

Companies House

Quale Technology Limited

Registered Number:5410396

REPORT AND ACCOUNTS

30 April 2006

DIRECTOR

Wicus Willemsse

REGISTERED ADDRESS

2nd Floor, Castlewood House  
77-91 New Oxford Street  
LONDON  
WC1A 1DG

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**Quale Technology Limited**

**REPORT OF THE DIRECTOR**

The director has pleasure in presenting the report and financial statements for the period ending:  
**30 April 2006**

The director is required by company law to prepare financial statements for each financial period that gives a true and fair view of the state of affairs of the company at the end of the financial period and of the profit or losses for that period. In preparing the financial statements, suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements have been made. The director is also responsible for maintaining adequate accounting records, for safeguarding the assets of the company, and for preventing and detecting fraud and other irregularities.

**PRINCIPAL ACTIVITY**

The principal activity of the company is the provision of consultancy services.

The company was incorporated on: **01 April 2005**

The company commenced trading on: **01 April 2005**

**BUSINESS REVIEW AND FUTURE DEVELOPMENTS**

The state of the company's affairs and the results for the period are shown by the attached statements. The director expects that the present level of activity will be sustained for the foreseeable future.

The profit for the period under review after taxation amounted to:	£24,042.69
During the year, the director declared net dividends of:	£23,461.00

**DIRECTOR'S INTERESTS**

The director who served during the period and their interests in the shares of the company, according to the register required to be kept by section 325 of the Companies Act 1985, were as follows:-

	<u>As at:</u>	<u>30 April 2006</u>
<b>Wicus Willemse</b>		1 Ordinary Share of £1

The director, being eligible, is seeking re-election at the forthcoming Annual General Meeting.

**CLOSE COMPANY PROVISIONS**

So far as the director is aware the company was, at the end of the accounting period, a close company within the meaning of the Income and Corporation tax Act 1988.



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**Wicus Willemse**  
**DIRECTOR**

**Quale Technology Limited**

**Balance Sheet as at 30 April 2006**

	<u>Notes</u>	2006 £	2005 £
<b><u>CAPITAL EMPLOYED</u></b>			
SHARE CAPITAL	(3)	1	-
RETAINED INCOME FOR THE YEAR		582	-
RETAINED INCOME BROUGHT FORWARD		-	-
		<hr/> 583	<hr/> -
LONG TERM LIABILITIES		<hr/> 583	<hr/> -
<b><u>EMPLOYMENT OF CAPITAL</u></b>			
FIXED ASSETS	(4)	-	-
NET CURRENT ASSETS		583	-
CURRENT ASSETS	(2)	5,952	-
LESS: CURRENT LIABILITIES		<div style="border: 1px solid black; padding: 2px;">5,369</div>	<div style="border: 1px solid black; padding: 2px;">-</div>
		<hr/> 583	<hr/> -


I confirm that:

- a) the company was entitled for the period under review to audit exemption under Section 249(A)(1) of the Companies Act 1985.
- b) no notice has been deposited under Section 249(B)(2) of the Act requiring audit of the accounts of the period.

I acknowledge our responsibility for:

- c) ensuring that the company keeps accounting records which comply with Section 221 of the Act.
- d) preparing accounts which give a true and fair view of the state of the company's affairs at the end of the period and its profit or loss for the year in accordance with Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company.

The director has taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985, and in my opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.



**Wicus Willemse**  
**DIRECTOR**

**22 September 2006**

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**Quale Technology Limited**

**Profit & Loss Account**

**For the period ending: 30 April 2006**

	<b>2006</b> <b>£</b>	<b>2005</b> <b>£</b>
TURNOVER	44,765	-
COST OF SALES	-	-
GROSS PROFIT	<hr/> 44,765	<hr/> -
OTHER INCOME - INTEREST	-	-
OTHER INCOME - ONLINE REBATE	-	-
PROFIT ON DISPOSAL OF ASSETS	-	-
ADMINISTRATION COSTS	15,353	-
OPERATING PROFIT BEFORE TAX	<hr/> 29,412	<hr/> -
TAXATION	5,369	-
OPERATING PROFIT AFTER TAX	<hr/> 24,043	<hr/> -
DIVIDEND PAID	23,461	-
INCOME FOR THE YEAR	<hr/> 582	<hr/> -
RETAINED INCOME BROUGHT FORWARD	-	-
RETAINED INCOME FOR THE YEAR	<hr/> 582	<hr/> -

**CONTINUING OPERATIONS**

The company is likely to maintain the same level of trading activity into the new year.

**TOTAL RECOGNISED GAINS OR LOSSES**

There were no recognised gains or losses during the year other than those dealt with in the profit and loss accounts.

**Quale Technology Limited**

**Profit & Loss Account - Detailed**

**For the period ending 30 April 2006**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	<b>44,765</b>	-
<b><u>Less: Cost of Sales</u></b>	-	-
<b>GROSS PROFIT</b>	<b>44,765</b>	-
Other Income	-	-
<b><u>Less: Expenses</u></b>	<b>15,353</b>	-
Accommodation	-	-
Accounting Fees	2,029	-
Bank Charges	-	-
Computer Costs	-	-
Employer's National Insurance	833	-
Equipment	-	-
Insurance	-	-
Journals and Publications	-	-
Postage and Stationery	18	-
Professional Membership Fees	-	-
Rent	-	-
Salary	10,910	-
Sub-Contractor Costs	-	-
Subscriptions	-	-
Telephone	848	-
Training	-	-
Travel and Subsistence	714	-
<b>OPERATING PROFIT BEFORE TAX</b>	<b>29,412</b>	-

**Quale Technology Limited**

**Notes to the Financial Statements**

**For the period ending 30 April 2006**

**1 ACCOUNTING POLICIES**

The financial statements have been prepared using the historic cost basis.

**2 CURRENT ASSETS**

	<u>£</u>	<u>£</u>
Cash on Hand	1	0
Cash at Bank	5,951	0

**3 SHARE CAPITAL**

	<b>2006</b>	<b>2005</b>
Ordinary Shares of £1 each		
Authorised Share Capital	1,000	0
Issued and Fully Paid	1	0

**4 FIXED ASSETS**

There were no fixed assets in the name of the company.

Quale Technology Limited

CALCULATION OF TAXABLE INCOME

<u>Accounting Profit/(Loss)</u>	29,412
<b>Add back amounts not deductible for tax:</b>	
Company formation fees	-
Entertainment expenses	-
Depreciation	-
Christmas Party	-
Profit/Loss on Fixed Asset Disposals	-
<b>Less additional amounts claimed for tax:</b>	
Balancing Allowances	-
Capital Allowances	-
Online Rebate	-
<b>Tax Profit/(Loss)</b>	<b>29,412</b>