

Company Registration No 05409533 (England and Wales)

REGISTRAR

BRITISH SILVERWARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

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BRITISH SILVERWARE LIMITED

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BRITISH SILVERWARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		6,400		8,000
Tangible assets	2		99,324		84,468
Investments	2		20,000		-
			<u>125,724</u>		<u>92,468</u>
Current assets					
Stocks		325,654		399,528	
Debtors		283,372		273,684	
Cash at bank and in hand		92,540		571,762	
		<u>701,566</u>		<u>1,244,974</u>	
Creditors: amounts falling due within one year		<u>(562,173)</u>		<u>(1,125,866)</u>	
Net current assets			<u>139,393</u>		<u>119,108</u>
Total assets less current liabilities			265,117		211,576
Provisions for liabilities			<u>(9,800)</u>		<u>(11,300)</u>
			<u>255,317</u>		<u>200,276</u>
Capital and reserves					
Called up share capital	3		833		833
Other reserves			167		167
Profit and loss account			254,317		199,276
Shareholders' funds			<u>255,317</u>		<u>200,276</u>

BRITISH SILVERWARE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2013

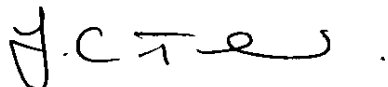
For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 6 March 2014



Jacqueline Tear
Director

Company Registration No. 05409533

BRITISH SILVERWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account

BRITISH SILVERWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 September 2012	16,000	212,432	-	228,432
Additions	-	41,814	20,000	61,814
At 31 August 2013	16,000	254,246	20,000	290,246
Depreciation				
At 1 September 2012	8,000	127,964	-	135,964
Charge for the year	1,600	26,958	-	28,558
At 31 August 2013	9,600	154,922	-	164,522
Net book value				
At 31 August 2013	6,400	99,324	20,000	125,724
At 31 August 2012	8,000	84,468	-	92,468

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Vanderbelks Ltd	United Kingdom	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
Vanderbelks Ltd	Dormant company	3,333	-

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
833 Ordinary shares of £1 each	833	833