

05469255

The Centre for Dairy Information Limited

Annual Report & Accounts

**For the Year ended
31st March 2006**



A25
COMPANIES HOUSE

A6SMIHUN

543
10/08/2006

OFFICERS

CHAIRMAN

Professor Sir John Marsh

ADMINISTRATIVE EXECUTIVE

Miss Lucy Andrews BSc Hons, N.Sch

COMPANY SECRETARY

Mr G Watson

REGISTERED OFFICE

Scotsbridge House,
Rickmansworth
Herts WD3 3BB

ADVISORS

AUDITORS

Mercer & Hole
Chartered Accountants
Gloucester House
72 London Road
St Albans, Hertfordshire AL1 1NS

BANKERS

Barclays Bank PLC
32 Clarendon Road
Watford
Hertfordshire WD1 1LD

CONTENTS

| | |
|--|-----|
| Directors' Report and Responsibilities | 2-3 |
| Principal Activities | 2 |
| Auditors' Report | 4 |
| ACCOUNTS | |
| Profit and Loss Account | 5 |
| Balance Sheet | 6 |
| Policies and Notes | 7-8 |

The Centre for Dairy Information Limited

DIRECTORS REPORT

The Directors submit their Report and Financial Statements for the year ended 31 March 2006

PRINCIPAL ACTIVITIES

The principal activity of the Company is the collection of statistics and data relating to all species of animal livestock within a single database for the public benefit.

RESULTS

The financial results for the year ended 31 March 2006 show a post tax profit of £106,533 (2005: dormant) on a turnover of £194,844. (2005:dormant). In accordance with the companies Memorandum of Association the company shall pay by way of Gift aid or covenant its profits to Holstein UK.

The Company is a company limited by guarantee, incorporated on the 31st March 2005. The Company is governed by its Memorandum and Articles of Association (Company no: 5409255).

CHAIRMAN'S REPORT AND REVIEW OF THE BUSINESS

Chairman's Report and Review of Business to 31st.March 2006.

The Centre for Dairy Information has become recognised as an increasingly relevant tool for the Dairy Industry. Amid so much confusion in policy and in markets CDI provides a means of making real savings in the costs of handling data and of enabling the data collected to contribute to more informed management decisions. For dairy farmers it is a 'win win' situation; better data handling and more useable data records.

Considerable progress has been made in extending CDI to farmers in Northern Ireland.

The two powerful web based tools, Webmate and the Bull Selector have both been launched and offer a multi breed facility for farmers to access independent bull information. This has been taken up with considerable success.

There are important possibilities for more collaboration within Great Britain and the Board has been seeking to exploit these through mutually supportive partnerships.

Looking ahead the Board recognises that increasing attention is likely to focus on animal health and welfare, the avoidance of disease and diagnostics to recognise rapidly any problems that may arise. The CDI database provides a valuable tool in this process and it is being taken developed to increase its functionality. With that in mind the Board agreed to invite Andrew Taylor to be its Technical Veterinary Adviser.

The Board believes that CDI can make an increasingly effective contribution to help UK farming cope with the inescapable turbulence associated with changes in the political and economic environment. At this stage there is no justification for duplication of effort or for impeding the capacity of the industry to make full use of the powerful tools modern IT can provide in improving productivity and providing assurance.

Prof Sir John Marsh
Chairman

The Centre for Dairy Information Limited

DIRECTORS REPORT

DIRECTORS AND THEIR INTERESTS

The directors of the Company who served and held office at the 31st March 2006 had the following interests in the shares of the Company:

| | | At 31 March 2006 | At 31 March 2005 |
|---------------------|--------------------------------------|------------------|------------------|
| Prof Sir John Marsh | Elected 21 st April 2005 | - | - |
| Mr D Hewitt | Elected 21 st April 2005 | - | - |
| Mr T Gue | Elected 11 th August 2005 | - | - |
| Mr B Hunter | Elected 11 th August 2005 | - | - |
| Mr P Westaway | Elected 11 th August 2005 | - | - |
| Mr N Cobb | Elected 11 th August 2005 | - | - |

Mr T Gue is a trustee of Holstein UK who control 100% of the company's voting rights. For the purposes of the Companies Act 1985 his is treated as a Director for which in accordance with Charity Law he receives no remuneration.

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

AUDITORS

A resolution for the reappointment of Mercer & Hole as auditors will be proposed at the Annual General Meeting.

By Order of the Board
G Watson, Secretary
18th July 2006



Independent Auditors Report
to the
Members of The Centre for Dairy Information Limited

We have audited the financial statements of The Centre for Dairy Information Limited for the year ended 31 March 2006 on pages 5 to 8, which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out on page 7.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The Directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you, if in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read other information contained in the Annual Report and consider whether it is consistent with the audited financial statements. This other information comprises only the Chairman's Statement. We consider the implications of our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Society's circumstances, consistently applied and adequately disclosed.

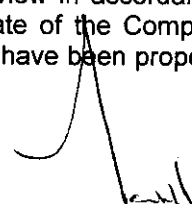
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the Company's affairs at 31st March 2006 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

MERCER & HOLE

Chartered Accountants and Registered Auditors
Gloucester House, 72 London Road, St Albans, Hertfordshire AL1 1NS

 18th July 2006

The Centre for Dairy Information Limited
 Profit and Loss Account
 For the year ended 31st March 2006

| | Note | As at 31st March 2006 |
|--|------|--------------------------|
| | | £ |
| TURNOVER | | 194,844 |
| COST OF SALES | | 0 |
| | | <hr/> |
| GROSS PROFIT | | 194,844 |
| ADMINISTRATIVE EXPENSES | | 88,311 |
| | | <hr/> |
| OPERATING PROFIT | | 106,533 |
| INTEREST RECEIVABLE | | 0 |
| | | <hr/> |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 106,533 |
| CHARITABLE CONTRIBUTIONS TO HOLSTEIN UK | | (106,533) |
| TAXATION | | 0 |
| | | <hr/> |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION | | 0 |
| | | <hr/> |

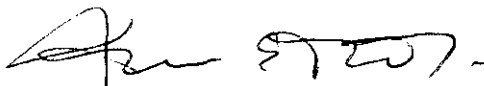
There were no recognised gains or losses other than those shown in the Profit and Loss Account.

The annexed notes are to be read as part of these financial statements

The Centre for Dairy Information Limited
BALANCE SHEET
 As at 31st March 2006

| | Note | 31st March 2006 |
|-------------------------------------|------|-----------------|
| | | £ |
| FIXED ASSETS | | |
| Tangible Fixed Assets | | 0 |
| CURRENT ASSETS | | |
| Stocks | | 0 |
| Debtors | | 106,533 |
| Cash at Bank and in Hand | | 0 |
| | | <hr/> |
| | | 106,533 |
| CREDITORS | | |
| Amounts falling due within one year | | 106,533 |
| | | <hr/> |
| NET CURRENT ASSETS | | 0 |
| | | <hr/> |
| NET ASSETS | | 0 |
| | | <hr/> |
| CAPITAL AND RESERVES | | |
| Profit and Loss Account | | 0 |
| | | <hr/> |
| Shareholders Fund | | 0 |
| | | <hr/> |

The Financial Statements were approved by the Board on the 19th July 2006



Professor Sir John Marsh
 Chairman



D Hewitt
 Director

The Centre for Dairy Information Limited

POLICIES

(a) **Basis of the Accounts:**

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards.

(b)

The Company has taken advantage of the exemption from preparing a cash flow statement in FRS1 on the grounds that the company qualifies as a small company under section 249 of the Companies Act 1985

NOTES TO THE ACCOUNTS

1 Turnover

Turnover, which is stated net of value added tax, represents the invoiced amount of goods sold and services provided during the year.

2 Operating Profit/(loss)

**2006
£**

This is stated after charging

| | |
|--|---|
| Depreciation | 0 |
| Operating Leases – Plant and Machinery | 0 |
| Auditors Remuneration | 0 |

3 Directors' Remuneration

**2006
£**

| | |
|------------|-------|
| Emoluments | 2,500 |
|------------|-------|

4 Corporation tax

There was no corporation tax liability in the year.

5 Debtors

**2006
£**

| | |
|---------------|---------|
| Other Debtors | 106,533 |
| | <hr/> |
| | 106,533 |
| | <hr/> |

Other Debtors for 2006 include £58,880 due from Holstein UK. Other Debtors for 2006 include £47,653 due from The Cattle Information Services Ltd.

6 Creditors

**2006
£**

| | |
|-----------------|---------|
| Other Creditors | 106,533 |
| | <hr/> |
| | 106,533 |
| | <hr/> |

Other Creditors for 2006 include £106,533 due to Holstein UK.

The Centre for Dairy Information Limited
NOTES TO THE ACCOUNTS CONTINUED

| | | |
|----------|------------------------|------------------|
| 7 | Reserves | 2006 |
| | | P & L |
| | | £ |
| | At 1 April 2005 | 0 |
| | Retained Profit/(Loss) | 0 |
| | | <hr/> |
| | | 0 |

| | | |
|----------|---|-------------|
| 8 | Related Party Transactions | 2006 |
| | | £ |
| | Transactions with related companies | |
| | Holstein UK | |
| | Turnover recharges | 82,800 |
| | Direct Costs | 56,176 |
| | The Cattle Information Service Limited | |
| | Turnover recharges | 47,653 |
| | Direct Costs | 0 |

At 31 March 2006 the following amounts were owed by related companies:

| | |
|--|----------------|
| Holstein UK | £58,880 |
| Cattle Information Services Ltd | £47,653 |

- 9 Controlling Party**
The ultimate controlling party is Holstein UK a company incorporated in England.

| | | |
|-----------|-----------------------|-------------|
| 10 | Staff Costs | 2006 |
| | | £ |
| | Salaries & Wages | 43,697 |
| | Social Security Costs | 4,418 |
| | Pension Costs | 61 |

The average monthly number of employees, including part time employees, during the year was 1.