

**REGISTERED NUMBER: 05407868 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
MERTON AUTO TECHNICS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023

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## **MERTON AUTO TECHNICS LIMITED**

### **COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2023**

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**DIRECTORS:**

T J Matthews  
S D R Macivor  
N K Barton

**REGISTERED OFFICE:**

4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

**BUSINESS ADDRESS:**

Unit 2  
17 Deer Park Road  
Merton  
London  
SW19 3QG

**REGISTERED NUMBER:**

05407868 (England and Wales)

**ACCOUNTANTS:**

Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

**MERTON AUTO TECHNICS LIMITED (REGISTERED NUMBER: 05407868)****BALANCE SHEET  
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		2,125		4,246
Tangible assets	5		<u>27,253</u>		<u>36,423</u>
			29,378		40,669
<b>CURRENT ASSETS</b>					
Debtors	6	55,182		69,797	
Cash at bank		<u>63,110</u>		<u>41,750</u>	
		118,292		111,547	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>38,850</u>		<u>31,247</u>	
<b>NET CURRENT ASSETS</b>			<u>79,442</u>		<u>80,300</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			108,820		120,969
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		<u>3,509</u>
<b>NET ASSETS</b>			<u>108,820</u>		<u>117,460</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			80		80
Retained earnings			<u>108,740</u>		<u>117,380</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>108,820</u>		<u>117,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**MERTON AUTO TECHNICS LIMITED (REGISTERED NUMBER: 05407868)**

**BALANCE SHEET - continued**  
**31 MARCH 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2023 and were signed on its behalf by:

S D R Macivor - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. STATUTORY INFORMATION**

Merton Auto Technics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

**Financial instruments**

Cash at bank is measured at transaction price.

Debtors and creditors with no stated interest rate and receivables or payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Impairments**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u>27,577</u>
<b>AMORTISATION</b>	
At 1 April 2022	23,331
Amortisation for year	<u>2,121</u>
At 31 March 2023	<u>25,452</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>2,125</u>
At 31 March 2022	<u>4,246</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	<u>92,382</u>
<b>DEPRECIATION</b>	
At 1 April 2022	55,959
Charge for year	<u>9,170</u>
At 31 March 2023	<u>65,129</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>27,253</u>
At 31 March 2022	<u>36,423</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	<u>10,916</u>
<b>DEPRECIATION</b>	
At 1 April 2022	3,070
Charge for year	<u>2,733</u>
At 31 March 2023	<u>5,803</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>5,113</u>
At 31 March 2022	<u>7,846</u>

**6. DEBTORS**

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	<u>43,182</u>	<u>57,797</u>
Amounts falling due after more than one year:		
Other debtors	<u>12,000</u>	<u>12,000</u>
Aggregate amounts	<u>55,182</u>	<u>69,797</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Hire purchase contracts (see note 9)	3,510	3,709
Trade creditors	-	6,486
Taxation and social security	30,640	16,352
Other creditors	4,700	4,700
	<u>38,850</u>	<u>31,247</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Hire purchase contracts (see note 9)	-	3,509

**9. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts 2023	2022
	£	£
Net obligations repayable:		
Within one year	3,510	3,709
Between one and five years	-	3,509
	<u>3,510</u>	<u>7,218</u>

	Non-cancellable operating leases 2023	2022
	£	£
Within one year	30,000	30,000
Between one and five years	120,000	120,000
In more than five years	84,575	150,000
	<u>234,575</u>	<u>300,000</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the company was owed £1,349 (2022 - £1,349) from T J Matthews in respect of his director's loan account. The balance is unsecured, non-interest bearing and has no repayment terms.

At the balance sheet date the company was owed £34,632 (2022 - £51,693) from S D Macivor in respect of his director's loan account. The balance is repayable on demand and bears interest at the official rate as set by HM Revenue and Customs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.