

REGISTERED NUMBER: 05407868 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
MERTON AUTO TECHNICS LIMITED**

WEDNESDAY



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COMPANIES HOUSE

MERTON AUTO TECHNICS LIMITED (REGISTERED NUMBER: 05407868)

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FOR THE YEAR ENDED 31 MARCH 2016**

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MERTON AUTO TECHNICS LIMITED (REGISTERED NUMBER: 05407868)**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	16,972	19,093
Tangible assets	3	3,109	4,144
		<u>20,081</u>	<u>23,237</u>
CURRENT ASSETS			
Debtors		36,549	29,432
Cash at bank		6,895	-
		<u>43,444</u>	<u>29,432</u>
CREDITORS			
Amounts falling due within one year		<u>28,339</u>	<u>20,676</u>
NET CURRENT ASSETS		<u>15,105</u>	<u>8,756</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,186</u>	<u>31,993</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>35,185</u>	<u>31,992</u>
SHAREHOLDERS' FUNDS		<u>35,186</u>	<u>31,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 February 2017 and were signed by:



T J Matthews - Director

The notes form part of these abbreviated accounts

MERTON AUTO TECHNICS LIMITED (REGISTERED NUMBER: 05407868)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% reducing balance
Plant and machinery	- 25% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

MERTON AUTO TECHNICS LIMITED (REGISTERED NUMBER: 05407868)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	27,577
AMORTISATION	
At 1 April 2015	8,484
Amortisation for year	2,121
At 31 March 2016	10,605
NET BOOK VALUE	
At 31 March 2016	16,972
At 31 March 2015	19,093

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	25,926
DEPRECIATION	
At 1 April 2015	21,782
Charge for year	1,035
At 31 March 2016	22,817
NET BOOK VALUE	
At 31 March 2016	3,109
At 31 March 2015	4,144

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1.00	1	1

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company was owed £24,935 (2015: £25,221) from T J Matthews in respect of his director's loan account. The loan account is repayable on demand and bears interest.