

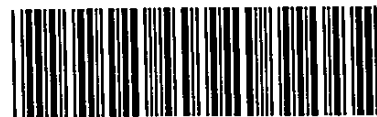
Registration number 05407714

# Breckland Taxis Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 October 2010

Mike Barnes  
Aims Accountants for Business  
Unit 3 Waterford Ind Estate  
Mill lane  
Great Massingham  
King's Lynn  
PE32 2HT

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**Breckland Taxis Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Accountants' Report to the Directors on the Unaudited Financial Statements of  
Breckland Taxis Limited**

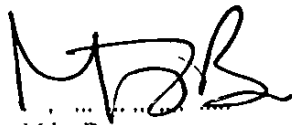
In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Mike Barnes  
Aims Accountants for Business

31 March 2011

Unit 3 Waterford Ind Estate  
Mill lane  
Great Massingham  
King's Lynn  
PE32 2HT

**Breckland Taxis Limited**  
**Abbreviated Balance Sheet as at 31 October 2010**

		2010	2009
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	3,863	10,297
<b>Current assets</b>			
Debtors		16,471	25,062
<b>Creditors: Amounts falling due within one year</b>		<u>(41,705)</u>	<u>(62,264)</u>
<b>Net current liabilities</b>		<u>(25,234)</u>	<u>(37,202)</u>
<b>Total assets less current liabilities</b>		(21,371)	(26,905)
<b>Creditors: Amounts falling due after more than one year</b>		<u>(27,433)</u>	<u>(3,892)</u>
<b>Net liabilities</b>		<u><u>(48,804)</u></u>	<u><u>(30,797)</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	15,000	15,000
Profit and loss reserve		<u>(63,804)</u>	<u>(45,797)</u>
<b>Shareholders' deficit</b>		<u><u>(48,804)</u></u>	<u><u>(30,797)</u></u>

For the year ending 31 October 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 31 March 2011 and signed on its behalf by



A C Hixson  
Director

The notes on pages 3 to 5 form an integral part of these financial statements

## **Breckland Taxis Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 October 2010**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Going concern**

These accounts have been prepared on the assumption that the directors will continue to support the business

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Motor vehicles	25% straight line basis
Office equipment	25% straight line basis
Fixtures and fittings	25% straight line basis

##### **Hire purchase and finance lease contracts**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Group Information**

The company's subsidiaries have been or are in the process of being struck off. This has resulted in the a capital loss on the investment and an extraordinary income as one director has waived his current account balance.

# **Breckland Taxis Limited**

## **Notes to the abbreviated accounts for the Year Ended 31 October 2010**

*continued*

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 November 2009	27,780
Additions	399
As at 31 October 2010	<u>28,179</u>
<b>Depreciation</b>	
As at 1 November 2009	17,483
Charge for the year	6,833
As at 31 October 2010	<u>24,316</u>
<b>Net book value</b>	
As at 31 October 2010	<u>3,863</u>
As at 31 October 2009	<u>10,297</u>

The company holds more than 20% of the share capital of the following company

	<b>Country of incorporation</b>	<b>Principal activity</b>	<b>Class</b>	<b>%</b>
<b>Subsidiary undertakings</b>				
Norfolk Taxi Networks Limited	England	taxi and travel services	Ordinary Shares	100
		<b>Capital &amp; reserves £</b>	<b>Profit/(loss) for the period £</b>	
<b>Subsidiary undertakings</b>				
Norfolk Taxi Networks Limited		(1,844)	(22,458)	

**Breckland Taxis Limited**

**Notes to the abbreviated accounts for the Year Ended 31 October 2010**

*continued*

**3 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
15,000 Ordinary Shares shares of £1 each	<u>15,000</u>	<u>15,000</u>