

R & J Kessell Ltd
Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015

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for the Year Ended 31 March 2015**

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R & J Kessell Ltd
Company Information
for the Year Ended 31 March 2015

DIRECTOR:	Mr R W Kessell
REGISTERED OFFICE:	Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
REGISTERED NUMBER:	05407431 (England and Wales)
ACCOUNTANTS:	Atkins Ferrie Chartered Accountants Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
BANKERS:	Lloyds Bank 1 Market Place Helston Cornwall TR13 8SU

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		207,853		200,764
CURRENT ASSETS					
Stocks		61,635		34,577	
Debtors		<u>380,494</u>		<u>271,502</u>	
		442,129		306,079	
CREDITORS					
Amounts falling due within one year		<u>421,884</u>		<u>271,251</u>	
NET CURRENT ASSETS			<u>20,245</u>		<u>34,828</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			228,098		235,592
CREDITORS					
Amounts falling due after more than one year			(50,240)		(51,972)
PROVISIONS FOR LIABILITIES			<u>(40,963)</u>		<u>(39,510)</u>
NET ASSETS			<u><u>136,895</u></u>		<u><u>144,110</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>136,795</u>		<u>144,010</u>
SHAREHOLDERS' FUNDS			<u><u>136,895</u></u>		<u><u>144,110</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2015 and were signed by:

Mr R W Kessell - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 4% on cost
Tractors and machinery	- 20% on reducing balance
Office equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	322,047
Additions	74,660
Disposals	(38,000)
At 31 March 2015	<u>358,707</u>
DEPRECIATION	
At 1 April 2014	121,283
Charge for year	52,006
Eliminated on disposal	(22,435)
At 31 March 2015	<u>150,854</u>
NET BOOK VALUE	
At 31 March 2015	<u>207,853</u>
At 31 March 2014	<u>200,764</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
100	Ordinary		<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015 £	2014 £
Mr R W Kessell		
Balance outstanding at start of year	133,766	129,679
Amounts advanced	89,919	92,393
Amounts repaid	(89,035)	(88,306)
Balance outstanding at end of year	<u>134,650</u>	<u>133,766</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.