# ITC ASSOCIATES LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

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# ITC ASSOCIATES LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2018

**Director** Brett Blackbeard

Secretary Brett Blackbeard

Company Number 05406860 (England and Wales)

Registered Office Flat 3, Hascombe

Brooklyn Road Woking Surrey GU22 7SN

Accountants Aidhan Accountancy

Sutherland House 3 Lloyds Avenue

London EC3N 3DS

# ITC ASSOCIATES LTD STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018

		2018	2017
	Notes	£	£
Fixed assets			
Tangible assets	$\underline{4}$	2,720	2,986
Current assets			
Debtors Cash at bank and in hand	5	12,193 190	8,193 567
		12,383	8,760
Creditors: amounts falling due within one year	<u>6</u>	(15,098)	(11,745)
Net current liabilities	- -	(2,715)	(2,985)
Net assets	-	5	1
Capital and reserves	=		
Called up share capital Profit and loss account	7	1 4	1
Shareholders' funds	•	5	1
	=		

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 December 2018.

Brett Blackbeard Director

Company Registration No. 05406860

# ITC ASSOCIATES LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

### 1 Statutory information

ITC ASSOCIATES LTD is a private company, limited by shares, registered in England and Wales, registration number 05406860. The registered office is Flat 3, Hascombe, Brooklyn Road, Woking, Surrey, GU22 7SN.

### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### Turnover

The turnover shown in the profit and loss account represents revenue earned during the period.

### Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 33.33% on cost using the straight line method.

Plant & machinery
£
At cost
7,675
7,675
4,689
266
4,955
2,720
2,986

# ITC ASSOCIATES LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

5	Debtors	2018 £	2017 £
	Trade debtors Other debtors	441 11,752	7,970 223
		12,193	8,193
6	Creditors: amounts falling due within one year	2018 £	2017 £
	Trade creditors Taxes and social security	18 15,080	1,346 10,399
		15,098	11,745
7	Share capital	2018 £	2017 £
	Allotted, called up and fully paid:  1 Ordinary shares of £1 each	1	1

## 8 Average number of employees

During the year the average number of employees was 1 (2017: 1).

