

ITC ASSOCIATES LTD

**Company Registration Number:
05406860 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2020

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

ITC ASSOCIATES LTD

Contents of the Financial Statements

for the Period Ended 31 March 2020

Company Information - 3

Report of the Directors - 4

Profit and Loss Account - 5

Balance sheet - 6

Additional notes - 8

Balance sheet notes - 12

ITC ASSOCIATES LTD

Company Information

for the Period Ended 31 March 2020

Director: Brett Blackbeard

Registered office: 37 Compass House
5 Park Street
London
England
SW6 2FB

Company Registration Number: 05406860 (England and Wales)

ITC ASSOCIATES LTD

Directors' Report Period Ended 31 March 2020

The directors present their report with the financial statements of the company for the period ended 31 March 2020

Principal Activities

IT Services

Directors

The directors shown below have held office during the whole of the period from 01 April 2019 to 31 March 2020

Brett Blackbeard

This report was approved by the board of directors on 31 December 2020

And Signed On Behalf Of The Board By:

Name: Brett Blackbeard

Status: Director

ITC ASSOCIATES LTD

Profit and Loss Account

for the Period Ended 31 March 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Turnover		73,821	95,573
Cost of sales		(0)	(0)
Gross Profit or (Loss)		73,821	95,573
Distribution Costs		(0)	(0)
Administrative Expenses		(34,788)	(38,367)
Other operating income		2,055	45
Operating Profit or (Loss)		41,088	57,251
Interest Receivable and Similar Income		1	895
Profit or (Loss) Before Tax		41,089	58,146
Tax on Profit		(7,807)	(11,048)
Profit or (Loss) for Period		33,282	47,098

The notes form part of these financial statements

ITC ASSOCIATES LTD

Balance sheet

As at 31 March 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Fixed assets			
Tangible assets:	5	3,487	4,004
Total fixed assets:		<u>3,487</u>	<u>4,004</u>
Current assets			
Debtors:	6	31,399	24,749
Cash at bank and in hand:		1	3,070
Total current assets:		<u>31,400</u>	<u>27,819</u>
Creditors: amounts falling due within one year:	7	(12,163)	(13,775)
Net current assets (liabilities):		<u>19,237</u>	<u>14,044</u>
Total assets less current liabilities:		<u>22,724</u>	<u>18,048</u>
Total net assets (liabilities):		<u>22,724</u>	<u>18,048</u>

The notes form part of these financial statements

ITC ASSOCIATES LTD

Balance sheet continued

As at 31 March 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		22,723	18,047
Shareholders funds:		<u>22,724</u>	<u>18,048</u>

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 31 December 2020

And Signed On Behalf Of The Board By:

Name: Brett Blackbeard

Status: Director

The notes form part of these financial statements

ITC ASSOCIATES LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

ITC ASSOCIATES LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	1	1

ITC ASSOCIATES LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

3. Off balance sheet disclosure

No

ITC ASSOCIATES LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

4. Dividends

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Dividends paid	28,556	29,055

ITC ASSOCIATES LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

5. Tangible assets

	Plant & machinery		Total
Cost	£	£	
At 01 April 2019	9,175		9,175
Additions	0		0
Disposals	(0)		(0)
Revaluations	0		0
Transfers	0		0
At 31 March 2020	9,175		9,175
Depreciation			
At 01 April 2019	5,171		5,171
Charge for year	517		517
On disposals	-		-
Other adjustments	-		-
At 31 March 2020	5,688		5,688
Net book value			
At 31 March 2020	3,487		3,487
At 31 March 2019	4,004		4,004

33.33% Straight Line Method

ITC ASSOCIATES LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

6. Debtors

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Trade debtors	0	895
Other debtors	31,399	23,854
Total	<u>31,399</u>	<u>24,749</u>

ITC ASSOCIATES LTD

Notes to the Financial Statements

for the Period Ended 31 March 2020

7.Creditors: amounts falling due within one year note

	2020 £	2019 £
Trade creditors	63	45
Taxation and social security	12,100	13,730
Total	12,163	13,775

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 31 December 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.