

**ITC ASSOCIATES LTD**

**Company Registration Number:  
05406860 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2020**

**Period of accounts**

**Start date: 01 April 2019**

**End date: 31 March 2020**

# **ITC ASSOCIATES LTD**

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# **ITC ASSOCIATES LTD**

## **Company Information**

**for the Period Ended 31 March 2020**

**Director:** Brett Blackbeard

**Registered office:** 37 Compass House  
5 Park Street  
London  
England  
SW6 2FB

**Company Registration Number:** 05406860 (England and Wales)

# ITC ASSOCIATES LTD

## **Directors' Report Period Ended 31 March 2020**

The directors present their report with the financial statements of the company for the period ended 31 March 2020

### **Principal Activities**

IT Services

### **Directors**

**The directors shown below have held office during the whole of the period from 01 April 2019 to 31 March 2020**

Brett Blackbeard

**This report was approved by the board of directors on 31 December 2020**

**And Signed On Behalf Of The Board By:**

Name: Brett Blackbeard

Status: Director

# ITC ASSOCIATES LTD

## Profit and Loss Account

for the Period Ended 31 March 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Turnover		73,821	95,573
Cost of sales		( 0 )	( 0 )
Gross Profit or (Loss)		73,821	95,573
Distribution Costs		( 0 )	( 0 )
Administrative Expenses		( 34,788 )	( 38,367 )
Other operating income		2,055	45
<b>Operating Profit or (Loss)</b>		<b>41,088</b>	<b>57,251</b>
Interest Receivable and Similar Income		1	895
<b>Profit or (Loss) Before Tax</b>		<b>41,089</b>	<b>58,146</b>
Tax on Profit		( 7,807 )	( 11,048 )
<b>Profit or (Loss) for Period</b>		<b>33,282</b>	<b>47,098</b>

The notes form part of these financial statements

# ITC ASSOCIATES LTD

## Balance sheet

As at 31 March 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
<b>Fixed assets</b>			
Tangible assets:	5	3,487	4,004
<b>Total fixed assets:</b>		<u>3,487</u>	<u>4,004</u>
<b>Current assets</b>			
Debtors:	6	31,399	24,749
Cash at bank and in hand:		1	3,070
<b>Total current assets:</b>		<u>31,400</u>	<u>27,819</u>
Creditors: amounts falling due within one year:	7	( 12,163 )	( 13,775 )
<b>Net current assets (liabilities):</b>		<u>19,237</u>	<u>14,044</u>
Total assets less current liabilities:		<u>22,724</u>	<u>18,048</u>
<b>Total net assets (liabilities):</b>		<u>22,724</u>	<u>18,048</u>

The notes form part of these financial statements

# ITC ASSOCIATES LTD

## Balance sheet continued

As at 31 March 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
<b>Capital and reserves</b>			
Called up share capital:		1	1
Profit and loss account:		22,723	18,047
<b>Shareholders funds:</b>		<u>22,724</u>	<u>18,048</u>

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 31 December 2020**

**And Signed On Behalf Of The Board By:**

Name: Brett Blackbeard

Status: Director

The notes form part of these financial statements

# **ITC ASSOCIATES LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# ITC ASSOCIATES LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	1	1

# **ITC ASSOCIATES LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **3. Off balance sheet disclosure**

No

# ITC ASSOCIATES LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 4. Dividends

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Dividends paid	28,556	29,055

# ITC ASSOCIATES LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 5. Tangible assets

	Plant & machinery		Total
Cost	£		£
At 01 April 2019		9,175	9,175
Additions		0	0
Disposals		(0)	(0)
Revaluations		0	0
Transfers		0	0
At 31 March 2020		<u>9,175</u>	<u>9,175</u>
<b>Depreciation</b>			
At 01 April 2019		5,171	5,171
Charge for year		517	517
On disposals		-	-
Other adjustments		-	-
At 31 March 2020		<u>5,688</u>	<u>5,688</u>
<b>Net book value</b>			
At 31 March 2020		<u>3,487</u>	<u>3,487</u>
At 31 March 2019		<u>4,004</u>	<u>4,004</u>

33.33% Straight Line Method

# ITC ASSOCIATES LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 6. Debtors

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Trade debtors	0	895
Other debtors	31,399	23,854
Total	<u>31,399</u>	<u>24,749</u>

# ITC ASSOCIATES LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 7. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
Trade creditors	63	45
Taxation and social security	12,100	13,730
<b>Total</b>	<u>12,163</u>	<u>13,775</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 31 December 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.