

ITC ASSOCIATES LTD

**Company Registration Number:
05406860 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2019

Period of accounts

Start date: 1 April 2018

End date: 31 March 2019

ITC ASSOCIATES LTD

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ITC ASSOCIATES LTD

Profit And Loss Account for the Period Ended 31 March 2019

	2019	2018
	£	£
Turnover:	95,573	63,561
Gross profit(or loss):	<u>95,573</u>	<u>63,561</u>
Administrative expenses:	(38,367)	(30,093)
Other operating income:	45	8
Operating profit(or loss):	<u>57,251</u>	<u>33,476</u>
Interest receivable and similar income:	895	441
Profit(or loss) before tax:	<u>58,146</u>	<u>33,917</u>
Tax:	(11,048)	(7,357)
Profit(or loss) for the financial year:	<u>47,098</u>	<u>26,560</u>

ITC ASSOCIATES LTD

Balance sheet

As at 31 March 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Tangible assets:	2	4,004	2,720
Total fixed assets:		<u>4,004</u>	<u>2,720</u>
Current assets			
Debtors:	3	24,749	12,193
Cash at bank and in hand:		3,070	190
Total current assets:		<u>27,819</u>	<u>12,383</u>
Creditors: amounts falling due within one year:	4	(13,775)	(15,098)
Net current assets (liabilities):		<u>14,044</u>	<u>(2,715)</u>
Total assets less current liabilities:		<u>18,048</u>	<u>5</u>
Total net assets (liabilities):		<u>18,048</u>	<u>5</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		18,047	4
Total Shareholders' funds:		<u>18,048</u>	<u>5</u>

The notes form part of these financial statements

ITC ASSOCIATES LTD

Balance sheet statements

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 27 December 2019
and signed on behalf of the board by:**

Name: Brett Blackbeard
Status: Director

The notes form part of these financial statements

ITC ASSOCIATES LTD

Notes to the Financial Statements for the Period Ended 31 March 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

ITC ASSOCIATES LTD

Notes to the Financial Statements

for the Period Ended 31 March 2019

2. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2018		7,675				7,675
Additions		1,500				1,500
Disposals						
Revaluations						
Transfers						
At 31 March 2019		9,175				9,175
Depreciation						
At 1 April 2018		4,955				4,955
Charge for year		216				216
On disposals						
Other adjustments						
At 31 March 2019		5,171				5,171
Net book value						
At 31 March 2019		4,004				4,004
At 31 March 2018		2,720				2,720

ITC ASSOCIATES LTD

Notes to the Financial Statements for the Period Ended 31 March 2019

3. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Trade debtors	895	441
Prepayments and accrued income	0	0
Other debtors	23,854	11,752
Total	<u>24,749</u>	<u>12,193</u>

ITC ASSOCIATES LTD

Notes to the Financial Statements

for the Period Ended 31 March 2019

4. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	£	£
Trade creditors	47	18
Taxation and social security	13,728	15,080
Total	<u>13,775</u>	<u>15,098</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.