ITC ASSOCIATES LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

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ITC ASSOCIATES LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2017

Director Brett Blackbeard

Secretary Brett Blackbeard

Company Number 05406860 (England and Wales)

Registered Office SUTHERLAND HOUSE

3 LLOYDS AVENUE

LONDON EC3N 3DS

UNITED KINGDOM

Accountants Aidhan Accountancy

Sutherland House 3 Lloyds Avenue

London EC3N 3DS

ITC ASSOCIATES LTD STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017

| | | 2017 | 2016 |
|---|----------|--------------|-----------------|
| No | tes | £ | £ |
| Fixed assets | | | |
| Tangible assets | 4 | 2,986 | 3,119 |
| Current assets | | | |
| Debtors Cash at bank and in hand | 5 | 8,193 567 | 7,610 4,434 |
| | | 8,760 | 12,044 |
| Creditors: amounts falling due within one year | <u>6</u> | (11,745) | (14,985) |
| Net current liabilities | - | (2,985) | (2,941) |
| Net assets | _ | 1 | 178 |
| Capital and reserves | = | | |
| Called up share capital Profit and loss account | 7 | 1 - | 1 177 |
| Shareholders' funds | _ | 1 | 178 |

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 17 January 2018.

Brett Blackbeard Director

Company Registration No. 05406860

ITC ASSOCIATES LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

ITC ASSOCIATES LTD is a private company, limited by shares, registered in England and Wales, registration number 05406860. The registered office is SUTHERLAND HOUSE, 3 LLOYDS AVENUE, LONDON, EC3N 3DS, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

The turnover shown in the profit and loss account represents revenue carned during the period with an adjustment for the Flat rate VAT.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 33.33% on cost using the straight line method.

| 4 T | Tangible fixed assets | Plant & machinery |
|-----|-----------------------------------|-------------------|
| | Cost on columbia | £ At cost |
| | Cost or valuation At 1 April 2016 | 7,675 |
| | · | |
| A | At 31 March 2017 | 7,675 |
| Ι | Depreciation | |
| A | At 1 April 2016 | 4,556 |
| C | Charge for the year | 133 |
| A | At 31 March 2017 | 4,689 |
| N | Net book value | |
| A | At 31 March 2017 | 2,986 |
| A | At 31 March 2016 | 3,119 |
| | | |

ITC ASSOCIATES LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

| 5 | Debtors | 2017 £ | 2016 £ |
|---|--|---------------------------------------|------------------------|
| | Trade debtors Other debtors | 7,970 223 | 7,610 - |
| | | 8,193 | 7,610 |
| 6 | Creditors: amounts falling due within one year | ===================================== | 2016 £ |
| | Trade creditors Taxes and social security Other creditors | 1,346 10,399 - | 4,203 10,268 514 |
| | | 11,745 | 14,985 |
| 7 | Share capital | 2017 £ | 2016 £ |
| | Allotted, called up and fully paid: 1 Ordinary shares of £1 each | 1 | I |

8 Average number of employees

During the year the average number of employees was 1 (2016: 1).

