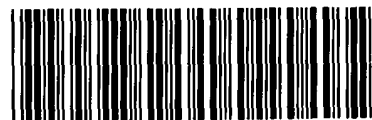


Unaudited Financial Statements
For The Year Ended 31 March 2018
for
D E & S E FURNIVAL LIMITED

FRIDAY



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D E & S E FURNIVAL LIMITED

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D E & S E FURNIVAL LIMITED

**Company Information
For The Year Ended 31 March 2018**

DIRECTORS:

D E Furnival
S E Furnival
Mrs J J Furnival

SECRETARY:

Mrs J J Furnival

REGISTERED OFFICE:

Napeley Lodge
Mucklestone Road
Norton in Hales
Market Drayton
Shropshire
TF9 4AL

REGISTERED NUMBER:

05406665

ACCOUNTANTS:

Gareth Jones
Sunny View
Drayton Road
Shawbury
Shropshire
SY4 4HP

**Balance Sheet
31 March 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	1,291,524	1,172,857
CURRENT ASSETS			
Stocks	5	211,028	149,083
Debtors	6	89,317	100,507
Cash at bank		680,778	17,786
		<u>981,123</u>	<u>267,376</u>
CREDITORS			
Amounts falling due within one year	7	280,796	224,789
NET CURRENT ASSETS		<u>700,327</u>	<u>42,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,991,851	1,215,444
CREDITORS			
Amounts falling due after more than one year	8	(867,260)	(237,781)
PROVISIONS FOR LIABILITIES		<u>(29,420)</u>	<u>(29,420)</u>
NET ASSETS		<u><u>1,095,171</u></u>	<u><u>948,243</u></u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Revaluation reserve	9	99,806	99,806
Herd Revaluation		30,328	30,328
Retained earnings		964,037	817,109
SHAREHOLDERS' FUNDS		<u><u>1,095,171</u></u>	<u><u>948,243</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

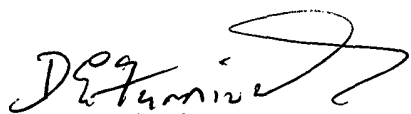
The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

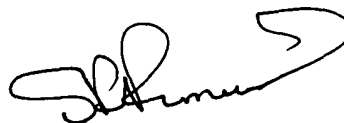
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2018 and were signed on its behalf by:



D E Furnival - Director



S E Furnival - Director



Mrs J J Furnival - Director

D E & S E FURNIVAL LIMITED

Notes to the Financial Statements For The Year Ended 31 March 2018

1. STATUTORY INFORMATION

D E & S E FURNIVAL LIMITED is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2017 - 15).

D E & S E FURNIVAL LIMITED

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2018**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2017	561,675	470,313	400,301
Additions	-	-	92,692
At 31 March 2018	561,675	470,313	492,993
DEPRECIATION			
At 1 April 2017	-	399,112	292,959
Charge for year	-	15,636	26,658
At 31 March 2018	-	414,748	319,617
NET BOOK VALUE			
At 31 March 2018	561,675	55,565	173,376
At 31 March 2017	561,675	71,201	107,342
	Motor vehicles £	Dairy Herd £	Totals £
COST			
At 1 April 2017	93,749	395,638	1,921,676
Additions	8,500	68,870	170,062
At 31 March 2018	102,249	464,508	2,091,738
DEPRECIATION			
At 1 April 2017	56,748	-	748,819
Charge for year	9,101	-	51,395
At 31 March 2018	65,849	-	800,214
NET BOOK VALUE			
At 31 March 2018	36,400	464,508	1,291,524
At 31 March 2017	37,001	395,638	1,172,857

5. STOCKS

	2018 £	2017 £
Stocks	211,028	149,083

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	72,226	80,452
Other debtors	17,091	20,055
	89,317	100,507

D E & S E FURNIVAL LIMITED

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	42,724
Trade creditors	123,780	88,272
Taxation and social security	48,263	52,469
Other creditors	108,753	41,324
	<u>280,796</u>	<u>224,789</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	-	237,781
Other creditors	867,260	-
	<u>867,260</u>	<u>237,781</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	237,781
	<u>-</u>	<u>237,781</u>

9. RESERVES

	Revaluation reserve £
At 1 April 2017 and 31 March 2018	99,806
	<u>99,806</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
S E Furnival and Mrs J J Furnival		
Balance outstanding at start of year	-	-
Amounts advanced	220,000	-
Amounts repaid	(22,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>198,000</u>	<u>-</u>

The above loan was advanced to the Directors at a market rate of 4% to be repaid over an agreed time period. Repayment as as stated above.

11. ULTIMATE CONTROLLING PARTY

The controlling party is S E Furnival.