

Abbreviated Unaudited Accounts
For The Year Ended 31 March 2015
for
D E & S E FURNIVAL LIMITED

THURSDAY



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D E & S E FURNIVAL LIMITED

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For The Year Ended 31 March 2015**

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D E & S E FURNIVAL LIMITED

**Company Information
For The Year Ended 31 March 2015**

DIRECTORS:

D E Furnival
S E Furnival
Mrs J J Furnival

SECRETARY:

Mrs J J Furnival

REGISTERED OFFICE:

Napeley Lodge
Mucklestone Road
Norton in Hales
Market Drayton
Shropshire
TF9 4AL

REGISTERED NUMBER:

05406665 (England and Wales)

ACCOUNTANTS:

Gareth Jones
Sunny View
Drayton Road
Shawbury
Shropshire
SY4 4HP

**Abbreviated Balance Sheet
31 March 2015**

	Notes	2015	2014
		£	£
FIXED ASSETS			
Tangible assets	2	1,220,720	1,222,363
CURRENT ASSETS			
Stocks		139,070	119,759
Debtors		63,396	88,806
Cash at bank		-	11,381
		<u>202,466</u>	<u>219,946</u>
CREDITORS			
Amounts falling due within one year		<u>323,734</u>	<u>416,916</u>
NET CURRENT LIABILITIES		<u>(121,268)</u>	<u>(196,970)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,099,452	1,025,393
CREDITORS			
Amounts falling due after more than one year	3	(244,825)	(251,621)
PROVISIONS FOR LIABILITIES		<u>(29,420)</u>	<u>(29,420)</u>
NET ASSETS		<u><u>825,207</u></u>	<u><u>744,352</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Revaluation reserve		99,806	99,806
Herd Revaluation		30,328	30,328
Profit and loss account		<u>694,073</u>	<u>613,218</u>
SHAREHOLDERS' FUNDS		<u><u>825,207</u></u>	<u><u>744,352</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

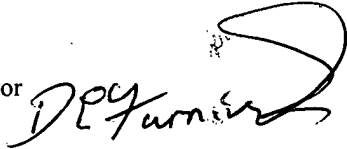
The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued
31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 October 2015 and were signed on its behalf by:

D E Furnival - Director

A handwritten signature in black ink, appearing to read 'D E Furnival', written over a horizontal line.

S E Furnival - Director

A handwritten signature in black ink, appearing to read 'S E Furnival', written over a horizontal line.

Mrs J J Furnival - Director

A handwritten signature in black ink, appearing to read 'Mrs J J Furnival', written over a horizontal line.

The notes form part of these abbreviated accounts

D E & S E FURNIVAL LIMITED

Notes to the Abbreviated Accounts For The Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	1,777,835
Additions	91,050
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At 31 March 2015	1,868,885
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DEPRECIATION	
At 1 April 2014	555,472
Charge for year	92,693
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At 31 March 2015	648,165
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NET BOOK VALUE	
At 31 March 2015	1,220,720
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At 31 March 2014	1,222,363
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3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	244,825	251,621
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D E & S E FURNIVAL LIMITED

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2015**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>