

Unaudited Financial Statements
For The Year Ended 31 March 2017
for
D E & S E FURNIVAL LIMITED

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D E & S E FURNIVAL LIMITED

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D E & S E FURNIVAL LIMITED

**Company Information
For The Year Ended 31 March 2017**

DIRECTORS:

D E Furnival
S E Furnival
Mrs J J Furnival

SECRETARY:

Mrs J J Furnival

REGISTERED OFFICE:

Napeley Lodge
Mucklestone Road
Norton in Hales
Market Drayton
Shropshire
TF9 4AL

REGISTERED NUMBER:

05406665 (England and Wales)

ACCOUNTANTS:

Gareth Jones
Sunny View
Drayton Road
Shawbury
Shropshire
SY4 4HP

D E & S E FURNIVAL LIMITED (Registered number: 05406665)

**Balance Sheet
31 March 2017**

	Notes	2017	2016
		£	£
FIXED ASSETS			
Tangible assets	4	1,172,857	1,201,113
CURRENT ASSETS			
Stocks	5	149,083	144,180
Debtors	6	100,507	68,211
Cash at bank		17,786	-
		<u>267,376</u>	<u>212,391</u>
CREDITORS			
Amounts falling due within one year	7	<u>224,789</u>	<u>344,911</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>42,587</u>	<u>(132,520)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,215,444	1,068,593
CREDITORS			
Amounts falling due after more than one year	8	(237,781)	(169,723)
PROVISIONS FOR LIABILITIES		<u>(29,420)</u>	<u>(29,420)</u>
NET ASSETS		<u><u>948,243</u></u>	<u><u>869,450</u></u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Revaluation reserve	9	99,806	99,806
Herd Revaluation		30,328	30,328
Retained earnings		817,109	738,316
SHAREHOLDERS' FUNDS		<u><u>948,243</u></u>	<u><u>869,450</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

D E & S E FURNIVAL LIMITED (Registered number: 05406665)

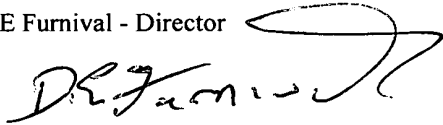
**Balance Sheet - continued
31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2017 and were signed on its behalf by:

D E Furnival - Director



S E Furnival - Director



Mrs J J Furnival - Director



The notes form part of these financial statements

D E & S E FURNIVAL LIMITED

Notes to the Financial Statements For The Year Ended 31 March 2017

1. STATUTORY INFORMATION

D E & S E FURNIVAL LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15.

D E & S E FURNIVAL LIMITED

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2017**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2016	561,675	470,313	381,046
Additions	-	-	19,255
At 31 March 2017	561,675	470,313	400,301
DEPRECIATION			
At 1 April 2016	-	378,021	263,287
Charge for year	-	21,091	29,672
At 31 March 2017	-	399,112	292,959
NET BOOK VALUE			
At 31 March 2017	561,675	71,201	107,342
At 31 March 2016	561,675	92,292	117,759

	Motor vehicles £	Dairy Herd £	Totals £
COST			
At 1 April 2016	81,499	395,638	1,890,171
Additions	12,250	-	31,505
At 31 March 2017	93,749	395,638	1,921,676
DEPRECIATION			
At 1 April 2016	47,750	-	689,058
Charge for year	8,998	-	59,761
At 31 March 2017	56,748	-	748,819
NET BOOK VALUE			
At 31 March 2017	37,001	395,638	1,172,857
At 31 March 2016	33,749	395,638	1,201,113

5. STOCKS

	2017 £	2016 £
Stocks	149,083	144,180

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	80,452	54,029
Other debtors	20,055	14,182
	100,507	68,211

D E & S E FURNIVAL LIMITED

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	42,724	184,169
Trade creditors	88,272	92,794
Taxation and social security	52,469	39,271
Other creditors	41,324	28,677
	<u>224,789</u>	<u>344,911</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>237,781</u>	<u>169,723</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	237,781	100,123
Property loan	-	69,600
	<u>237,781</u>	<u>169,723</u>

9. RESERVES

	Revaluation reserve £
At 1 April 2016 and 31 March 2017	<u>99,806</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is S E Furnival.