

Registered Number 05406389

A G MACHINING SERVICES LIMITED

Abbreviated Accounts

31 March 2012

**A G MACHINING SERVICES LIMITED**

Registered Number 05406389

**Balance Sheet as at 31 March 2012**

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	18,794	23,544
Total fixed assets		18,794	23,544
<b>Current assets</b>			
Debtors		40,166	43,469
Cash at bank and in hand		34,028	35,330
Total current assets		74,194	78,799
<b>Creditors: amounts falling due within one year</b>		(77,225)	(76,884)
<b>Net current assets</b>		(3,031)	1,915
<b>Total assets less current liabilities</b>		15,763	25,459
<b>Creditors: amounts falling due after one year</b>			(6,536)
<b>Provisions for liabilities and charges</b>		(2,733)	(3,065)
<b>Total net Assets (liabilities)</b>		13,030	15,858
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		13,029	15,857
<b>Shareholders funds</b>		13,030	15,858

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2012

And signed on their behalf by:

**A Gater, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      33.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2011	67,273
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>67,273</u>
Depreciation	
At 31 March 2011	43,729
Charge for year	4,750
on disposals	
At 31 March 2012	<u>48,479</u>
Net Book Value	
At 31 March 2011	23,544
At 31 March 2012	<u>18,794</u>