Abbreviated accounts

for the period ended 31 March 2006

WEDNESDAY

31/01/2007 COMPANIES HOUSE

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# Abbreviated balance sheet as at 31 March 2006

		31/03/06	31/03/06	
	Notes	£	£	
Fixed assets				
Tangible assets	2		1,418	
Current assets				
Debtors		6,141		
Cash at bank and in hand		14,597		
		20,738		
Creditors: amounts falling				
due within one year		(11,624)		
Net current assets			9,114	
Net assets			10,532	
Capital and reserves		•		
Called up share capital	3		1	
Profit and loss account	4		10,531	
Shareholders' funds			10,532	
		:		

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

# Abbreviated balance sheet (continued)

# Director's statements required by Section 249B(4) for the period ended 31 March 2006

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2006 and
- (c) that I acknowledge my responsibilities for:
- (1) ensuring that the company keeps accounting records which comply with Section 221, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies).

The abbreviated accounts were approved by the Board on 29 January 2007 and signed on its behalf by

Domenico Padalino

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

# Notes to the abbreviated financial statements for the period ended 31 March 2006

### 1. Accounting policies

### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery

25% reducing balance

#### 1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

2.	Fixed assets	Tangible fixed assets £
	Cost	
	Additions	1,512
	At 31 March 2006	1,512
	Depreciation	
	Charge for period	94
	At 31 March 2006	94
	Net book value	
	At 31 March 2006	1,418
3.	Share capital	31/03/06
	•	£
	Authorised	
	1,000 Ordinary shares of £1 each	1,000
	Allotted, called up and fully paid	
	1 Ordinary shares of £1 each	1

# Notes to the abbreviated financial statements for the period ended 31 March 2006

4.	Reserves	Profit and loss	
	<del>-</del>	account	Total
		£	£

10,531

10,531

..... continued

Retained profit for the period