

05 ENERGY ADVISORS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

WEDNESDAY



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**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2009
TO 31 MARCH 2010
FOR
05 ENERGY ADVISORS LIMITED**

05 ENERGY ADVISORS LIMITED**CONTENTS OF THE FINANCIAL STATEMENTS FOR
THE PERIOD 1 APRIL 2009 TO 31 MARCH 2010**

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05 ENERGY ADVISORS LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 APRIL 2009 TO 31 MARCH 2010

DIRECTORS:

C N Pitman
D A Pitman

SECRETARY:

D A Pitman

REGISTERED OFFICE:

Redlac House
Bolney Road
Lower Shiplake
Henley-on-Thames
RG9 3NT
Oxfordshire

REGISTERED NUMBER:

5406089 (England and Wales)

05 ENERGY ADVISORS LIMITED
REPORT OF THE DIRECTORS
FOR THE PERIOD 1 APRIL 2009 TO 31 MARCH 2010

The directors present their report with the financial statements of the company for the period 1 April 2009 to 31 March 2010.

INCORPORATION

The company was incorporated on 29 March 2005 and commenced trading on same date.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was the provision of advisory services in the oil and gas industry to oil companies and investment banks

DIRECTORS

The directors during the period under review were:

C N Pitman	- appointed 29 March 2005
D A Pitman	- appointed 29 March 2005

The beneficial interests of the directors holding office on 31 March 2010 in the issued share capital of the company were as follows:

	31 March 2008
	Ordinary Shares of £1 each
C N Pitman	1
D A Pitman	1

05 ENERGY ADVISORS LIMITED
REPORT OF THE DIRECTORS
FOR THE PERIOD 1 APRIL 2009 TO 31 MARCH 2010

This report has been prepared in accordance with the special provisions of Parts 15 and 16 of the Companies Act 2006.

ON BEHALF OF THE BOARD:



.....

C N Pitman – Director

31 January 2010

05 ENERGY ADVISORS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 APRIL 2009 TO 31 MARCH 2010

	Notes	£
TURNOVER		71,447
Cost of sales		(23,657)
GROSS PROFIT		<u>47,790</u>
Administrative expenses	2	(45,746)
Non-trading income		9
Finance costs		(76)
PRE-TAX PROFIT		<u>1,977</u>
Tax Payable	3	(415)
POST-TAX PROFIT		<u>1,562</u>
RETAINED PROFIT		<u>1,562</u>

These notes form part of these financial statements

05 ENERGY ADVISORS LIMITED**BALANCE SHEET
31 MARCH 2010**

	Notes	£	£
FIXED ASSETS			
CURRENT ASSETS			
Debtors	4	11,449	
Cash at bank		<u>48,774</u>	
		60,223	
CREDITORS: Amounts falling due within one year	5	<u>34,128</u>	
NET CURRENT ASSETS:			60,223
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>26,095</u>
CAPITAL AND RESERVES:			
Called up share capital	6		2
Retained profit at beginning of year	7		24,531
Profit and loss account			<u>1,562</u>
SHAREHOLDER'S FUNDS:			<u>26,095</u>

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

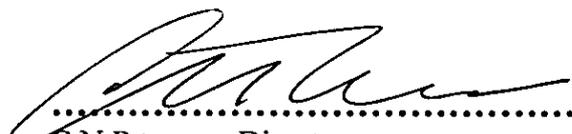
The notes form part of these financial statements

05 ENERGY ADVISORS LIMITED**BALANCE SHEET
31 MARCH 2010**

Directors' responsibilities:

- (a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- (c) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:



.....
C N Pitman – Director

Approved by the Board on Monday 31 January 2010

The notes form part of these financial statements

05 ENERGY ADVISORS LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE
PERIOD 1 APRIL 2009 TO 31 MARCH 2010****1. ACCOUNTING POLICIES****Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. EMPLOYEES AND DIRECTORS RENUMERATION

	£
Directors' emoluments and other benefits	<u>6,391</u>

3. TAXATION

Current tax

UK corporation tax at 21% on £1,977 of retained profits of the period

	415
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Tax charge for the period	<u>415</u>
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**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

Outstanding invoices	11,449
	<u>11,449</u>

05 ENERGY ADVISORS LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE
PERIOD 1 APRIL 2009 TO 31 MARCH 2010****5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£
VAT	100
Salary	6,391
Expenses	10,474
Corporation tax/NI	596
Office costs	12,500
Other creditors	4,067
	<u>34,128</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			
Number	Class:	Nominal Value:	£
2	Ordinary	£1	2

7. RETAINED PROFIT

	£
Retained profit from financial year 2008/2009	<u>24,531</u>

