

GUNNAR LIMITED

AMENDED UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

MONDAY



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07/04/2014

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COMPANIES HOUSE

GUNNAR LIMITED
REGISTERED NUMBER 05406028

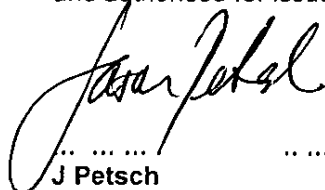
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		-		444
Investments	3		49		49
			<u>49</u>		<u>493</u>
CURRENT ASSETS					
Debtors	4	655,288		719,127	
Cash at bank and in hand		2,914		606	
		<u>658,202</u>		<u>719,733</u>	
CREDITORS · amounts falling due within one year		(166,471)		(159,695)	
NET CURRENT ASSETS			<u>491,731</u>		<u>560,038</u>
NET ASSETS			<u>491,780</u>		<u>560,531</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			491,680		560,431
SHAREHOLDERS' FUNDS			<u>491,780</u>		<u>560,531</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 March 2014


 J Petsch
 Director

The notes on pages 2 to 3 form part of these financial statements

GUNNAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	- 4 years straight line
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1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

GUNNAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012 and 31 March 2013	2,202
Depreciation	
At 1 April 2012	1,758
Charge for the year	444
At 31 March 2013	2,202
Net book value	
At 31 March 2013	-
At 31 March 2012	444

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2012 and 31 March 2013	49
Net book value	
At 31 March 2013	49
At 31 March 2012	49

The company holds investments in the following

Fourtuna Group Limited

Principle activity

Class of Share

Proportion held

Year end

Holding company

Ordinary B shares

49%

30 September 2012

Profit for the period - £Nil

Aggregate capital and reserves - £100

4. DEBTORS

Included within other debtors due within one year is a loan to J Petsch, a director, amounting to £459,868 (2012 - £528,707) Interest was charged at commercial rates

5. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100