

REGISTERED NUMBER: 05405789 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020
FOR
FULMER DEVELOPMENTS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

FULMER DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020

DIRECTOR:	Mr P R Brett
REGISTERED OFFICE:	28 Home Wood Harleyford Henley Road Marlow Buckinghamshire SL7 2SW
REGISTERED NUMBER:	05405789 (England and Wales)
ACCOUNTANTS:	Richardson Jones Chartered Accountants Mercury House 19-21 Chapel Street Marlow Buckinghamshire SL7 3HN

FULMER DEVELOPMENTS LIMITED (REGISTERED NUMBER: 05405789)**BALANCE SHEET
31ST MARCH 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		97		145
CURRENT ASSETS					
Stocks		1,370,887		-	
Debtors	5	2,440,626		789,471	
Cash at bank		<u>28,456</u>		<u>238,425</u>	
		3,839,969		1,027,896	
CREDITORS					
Amounts falling due within one year	6	<u>3,332,048</u>		<u>919,547</u>	
NET CURRENT ASSETS			<u>507,921</u>		<u>108,349</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>508,018</u>		<u>108,494</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>508,008</u>		<u>108,484</u>
			<u>508,018</u>		<u>108,494</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19th October 2020 and were signed by:

Mr P R Brett - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**

1. STATUTORY INFORMATION

Fulmer Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Computer Equipment 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

COST

At 1st April 2019
and 31st March 2020

DEPRECIATION

At 1st April 2019

Charge for year

At 31st March 2020

NET BOOK VALUE

At 31st March 2020

At 31st March 2019

Computer
equipment
£

194

49

48

97

97

145

FULMER DEVELOPMENTS LIMITED (REGISTERED NUMBER: 05405789)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade debtors	-	19,690
Other debtors	2,204,350	765,069
VAT	232,591	-
Prepayments	3,685	4,712
	<u>2,440,626</u>	<u>789,471</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Other loans	412,840	350,000
Trade creditors	30,657	1,696
Tax	108,468	27,632
VAT	-	11,854
Directors' current accounts	2,769,494	526,465
Accrued expenses	10,589	1,900
	<u>3,332,048</u>	<u>919,547</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.