

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Mobility Care Solutions Limited

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for the year ended 31 March 2022**

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Mobility Care Solutions Limited

**Company Information
for the year ended 31 March 2022**

DIRECTORS:	T K Batten Mrs C Batten
REGISTERED OFFICE:	12B Southwick Industrial Estate North Hylton Road Sunderland Tyne and Wear SR5 3TX
REGISTERED NUMBER:	05405370 (England and Wales)
ACCOUNTANTS:	TTR Barnes Limited Chartered Accountants 3-5 Grange Terrace Stockton Road Sunderland Tyne & Wear SR2 7DG
BANKERS:	Barclays Bank Head Office Leicester LE87 2BB

Statement of Financial Position
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		29,435		180
CURRENT ASSETS					
Stocks		18,311		20,732	
Debtors	5	16,581		13,105	
Cash at bank and in hand		<u>169,418</u>		<u>134,722</u>	
		204,310		168,559	
CREDITORS					
Amounts falling due within one year	6	<u>39,825</u>		<u>57,175</u>	
NET CURRENT ASSETS			<u>164,485</u>		<u>111,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			193,920		111,564
PROVISIONS FOR LIABILITIES			<u>5,593</u>		<u>34</u>
NET ASSETS			<u>188,327</u>		<u>111,530</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>188,324</u>		<u>111,527</u>
SHAREHOLDERS' FUNDS			<u>188,327</u>		<u>111,530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 January 2023 and were signed on its behalf by:

T K Batten - Director

**Notes to the Financial Statements
for the year ended 31 March 2022**

1. STATUTORY INFORMATION

Mobility Care Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider to be appropriate.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% Straight line

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Government grants are recognised when there is reasonable assurance that the company will comply to the conditions attached to them and that the grants will be received or will not need to be repaid

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021	-	7,627	1,393	9,020
Additions	2,600	29,549	-	32,149
Disposals	-	(7,627)	-	(7,627)
At 31 March 2022	<u>2,600</u>	<u>29,549</u>	<u>1,393</u>	<u>33,542</u>
DEPRECIATION				
At 1 April 2021	-	7,447	1,393	8,840
Charge for year	64	2,650	-	2,714
Eliminated on disposal	-	(7,447)	-	(7,447)
At 31 March 2022	<u>64</u>	<u>2,650</u>	<u>1,393</u>	<u>4,107</u>
NET BOOK VALUE				
At 31 March 2022	<u>2,536</u>	<u>26,899</u>	<u>-</u>	<u>29,435</u>
At 31 March 2021	<u>-</u>	<u>180</u>	<u>-</u>	<u>180</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	2,208	11,862
Other debtors	<u>14,373</u>	<u>1,243</u>
	<u>16,581</u>	<u>13,105</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	18,436	36,368
Taxation and social security	15,631	8,216
Other creditors	<u>5,758</u>	<u>12,591</u>
	<u>39,825</u>	<u>57,175</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

7. CONTROL

The company was under the control of the directors in the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.