

Registered Number 05404575

ABUZZ (UK) LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	-	7,200
Tangible assets	3	15,213	22,854
		<u>15,213</u>	<u>30,054</u>
Current assets			
Debtors		40,959	35,992
Cash at bank and in hand		6,985	21,329
		<u>47,944</u>	<u>57,321</u>
Net current assets (liabilities)		<u>47,944</u>	<u>57,321</u>
Total assets less current liabilities		<u>63,157</u>	<u>87,375</u>
Creditors: amounts falling due after more than one year		(61,597)	(86,931)
Total net assets (liabilities)		<u>1,560</u>	<u>444</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,460	344
Shareholders' funds		<u>1,560</u>	<u>444</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2013

And signed on their behalf by:
Mr A Bailey, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% reducing balance
 Fixtures and Fittings - 10% straight line
 Motor Vehicles - 25% reducing balance
 Computer equipment - 33% reducing balance

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Long term license - 100% written off

Other accounting policies

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 September 2011	18,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>18,000</u>
Amortisation	

At 1 September 2011	10,800
Charge for the year	7,200
On disposals	-
At 31 August 2012	<u>18,000</u>
Net book values	
At 31 August 2012	<u>0</u>
At 31 August 2011	<u>7,200</u>

3 **Tangible fixed assets**

	£
Cost	
At 1 September 2011	57,100
Additions	463
Disposals	(22,669)
Revaluations	-
Transfers	-
At 31 August 2012	<u>34,894</u>
Depreciation	
At 1 September 2011	34,246
Charge for the year	4,825
On disposals	(19,390)
At 31 August 2012	<u>19,681</u>
Net book values	
At 31 August 2012	<u>15,213</u>
At 31 August 2011	<u>22,854</u>

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