

REGISTRAR

Company Registration No. 05404575 (England and Wales)

**ABUZZ (UK) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

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# ABUZZ (UK) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Intangible assets	2		7,200		9,000
Tangible assets	2		22,854		26,155
			<u>30,054</u>		<u>35,155</u>
<b>Current assets</b>					
Debtors		35,992		43,577	
Cash at bank and in hand		21,329		16,623	
		<u>57,321</u>		<u>60,200</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(57,376)</u>		<u>(49,494)</u>	
<b>Net current (liabilities)/assets</b>			<u>(55)</u>		<u>10,706</u>
<b>Total assets less current liabilities</b>			<u>29,999</u>		<u>45,861</u>
<b>Creditors' amounts falling due after more than one year</b>			<u>(29,555)</u>		<u>(37,444)</u>
			<u>444</u>		<u>8,417</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			344		8,317
<b>Shareholders' funds</b>			<u>444</u>		<u>8,417</u>

# **ABUZZ (UK) LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 AUGUST 2011**

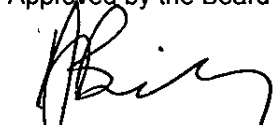
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For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 5/4/2012



A Bailey  
Director

Company Registration No. 05404575

# ABUZZ (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% reducing balance
Computer equipment	33% reducing balance
Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	25% reducing balance

#### 1.4 Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Franchise fees - 10 years

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 September 2010 & at 31 August 2011	18,000	57,100	75,100
<b>Depreciation</b>			
At 1 September 2010	9,000	29,720	38,720
Charge for the year	1,800	4,526	6,326
At 31 August 2011	10,800	34,246	45,046
<b>Net book value</b>			
At 31 August 2011	7,200	22,854	30,054
At 31 August 2010	9,000	26,155	35,155

# ABUZZ (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2011

3	Share capital	2011 £	2010 £
	<b>Authorised</b>		
	10,000 Ordinary shares of £1 each	10,000	10,000
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100

### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Advances	-	22,874	11,724	-	(12,000)	22,598
		22,874	11,724	-	(12,000)	22,598