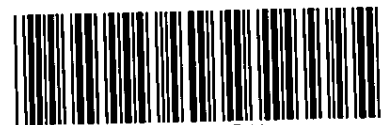


COMPANY REGISTRATION NUMBER 05404575

ABUZZ (UK) LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2008

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COMPANIES HOUSE

WHITLEY STIMPSON LLP

Chartered Accountants
Penrose House
67 Hightown Road
Banbury
Oxon
OX16 9BE

ABUZZ (UK) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2008

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ABUZZ (UK) LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2008

	Note	2008 £	£	2007 £	£
FIXED ASSETS	2				
Intangible assets			12,600		14,400
Tangible assets			32,149		37,096
			<u>44,749</u>		<u>51,496</u>
CURRENT ASSETS					
Debtors		38,263		28,143	
Cash at bank and in hand		14,313		13,338	
		<u>52,576</u>		<u>41,481</u>	
CREDITORS: Amounts falling due within one year		<u>41,083</u>		<u>33,863</u>	
NET CURRENT ASSETS			<u>11,493</u>		<u>7,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>56,242</u>		<u>59,114</u>
CREDITORS: Amounts falling due after more than one year			<u>55,222</u>		<u>71,000</u>
			<u>£1,020</u>		<u>£(11,886)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			920		(11,986)
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>£1,020</u>		<u>£(11,886)</u>

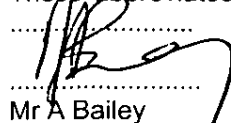
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

..... 30/4/2009


 Mr A Bailey

The notes on pages 2 to 4 form part of these abbreviated accounts.

ABUZZ (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Franchise - 10 Years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	- 20% reducing balance
Fixtures & Fittings	- 10% reducing balance
Motor Vehicles	- 25% reducing balance
Computer equipment	- 33% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

ABUZZ (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 September 2007	18,000	52,404	70,404
Additions	—	757	757
At 31 August 2008	<u>18,000</u>	<u>53,161</u>	<u>71,161</u>
DEPRECIATION			
At 1 September 2007	3,600	15,308	18,908
Charge for year	1,800	5,704	7,504
At 31 August 2008	<u>5,400</u>	<u>21,012</u>	<u>26,412</u>
NET BOOK VALUE			
At 31 August 2008	<u>£12,600</u>	<u>£32,149</u>	<u>£44,749</u>
At 31 August 2007	<u>£14,400</u>	<u>£37,096</u>	<u>£51,496</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A Bailey throughout the current and previous year. Mr A Bailey is the managing director and majority shareholder.

Included in Debtors is an amount of £11,344 due from the directors

ABUZZ (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2008

4. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>