

REGISTERED NUMBER: 05404420 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
FOR
A1 GLASS & GLAZING (SHROPSHIRE) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2017**

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A1 GLASS & GLAZING (SHROPSHIRE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017**

DIRECTORS:

P A Woolley
Mrs J L Woolley

SECRETARY:

Mrs J L Woolley

REGISTERED OFFICE:

191 Holyhead Road
Wellington
Telford
Shropshire
TF1 2DP

REGISTERED NUMBER:

05404420 (England and Wales)

ACCOUNTANTS:

Davies Grindrod & Co
Chartered Accountants & Registered Auditors
11 Queen Street
Wellington
Telford
Shropshire
TF1 1EH

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A1 GLASS & GLAZING (SHROPSHIRE) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A1 Glass & Glazing (Shropshire) Limited for the year ended 30 June 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A1 Glass & Glazing (Shropshire) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A1 Glass & Glazing (Shropshire) Limited and state those matters that we have agreed to state to the Board of Directors of A1 Glass & Glazing (Shropshire) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A1 Glass & Glazing (Shropshire) Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A1 Glass & Glazing (Shropshire) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A1 Glass & Glazing (Shropshire) Limited. You consider that A1 Glass & Glazing (Shropshire) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A1 Glass & Glazing (Shropshire) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Davies Grindrod & Co
Chartered Accountants & Registered Auditors
11 Queen Street
Wellington
Telford
Shropshire
TF1 1EH

26 March 2018

A1 GLASS & GLAZING (SHROPSHIRE) LIMITED (REGISTERED NUMBER: 05404420)

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>53,368</u>		<u>33,438</u>
			53,368		33,438
CURRENT ASSETS					
Debtors	6	68,115		46,631	
Cash at bank		<u>315,803</u>		<u>337,673</u>	
		383,918		384,304	
CREDITORS					
Amounts falling due within one year	7	<u>62,661</u>		<u>64,987</u>	
NET CURRENT ASSETS			<u>321,257</u>		<u>319,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			374,625		352,755
CREDITORS					
Amounts falling due after more than one year	8		<u>5,417</u>		<u>-</u>
NET ASSETS			<u>369,208</u>		<u>352,755</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>369,206</u>		<u>352,753</u>
SHAREHOLDERS' FUNDS			<u>369,208</u>		<u>352,755</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 26 March 2018 and were signed on its behalf by:

P A Woolley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

A1 Glass & Glazing (Shropshire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations or future events that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the actual results. In the opinion of the directors there are no estimates nor assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 July 2016	
and 30 June 2017	<u>60,000</u>
AMORTISATION	
At 1 July 2016	
and 30 June 2017	<u>60,000</u>
NET BOOK VALUE	
At 30 June 2017	<u>-</u>
At 30 June 2016	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016	76,890
Additions	<u>30,995</u>
At 30 June 2017	<u>107,885</u>
DEPRECIATION	
At 1 July 2016	43,452
Charge for year	<u>11,065</u>
At 30 June 2017	<u>54,517</u>
NET BOOK VALUE	
At 30 June 2017	<u>53,368</u>
At 30 June 2016	<u>33,438</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	<u>27,995</u>
At 30 June 2017	<u>27,995</u>
DEPRECIATION	
Charge for year	<u>6,249</u>
At 30 June 2017	<u>6,249</u>
NET BOOK VALUE	
At 30 June 2017	<u>21,746</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	<u>68,115</u>	<u>46,631</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	4,333	-
Trade creditors	9,945	2,759
Taxation and social security	40,690	44,978
Other creditors	<u>7,693</u>	<u>17,250</u>
	<u>62,661</u>	<u>64,987</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>5,417</u>	<u>-</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>9,750</u>	<u>-</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is the directors of the company who also own all the share capital.

The ultimate controlling party is the directors of the company who also own all the share capital.

11. FIRST YEAR ADOPTION

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.