

Mouseloft Limited
(Company Number 5404061)

Abbreviated Statements
For the Year Ended 31st March 2010

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MOUSELOFT LIMITED
COMPANY NO 5404061
BALANCE SHEET AS AT 31ST MARCH 2010

	Notes	£	2010 £	2009 £
Fixed assets				
Tangible assets	2		549,340	555,194
Current assets				
Debtors		-	(2,517)	
Cash at bank and in hand		9,227	10,857	
		<u>9,227</u>	<u>8,340</u>	
Creditors: amounts falling due within one year		<u>35,234</u>	<u>32,814</u>	
Net current liabilities			(26,007)	(24,474)
Total assets less current liabilities			<u>523,333</u>	<u>530,720</u>
Creditors: amounts falling due after more than one year	3		574,751	610,946
Net liabilities			£ (51,418)	£ (80,226)
Capital and reserves				
Called up share capital	4		196	196
Profit and loss account			(51,614)	(80,422)
Shareholders' funds			£ (51,418)	£ (80,226)

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 and members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

By order of the Board

R McCaulay

Date: 8/2/14

MOUSELOFT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2010

1. Accounting Policies

- a) Accounting convention
These financial statements have been prepared in accordance with historical cost convention.
- b) Turnover
Turnover is the amount derived from the rental of the company's property.
- c) Depreciation of tangible assets
Depreciation is calculated so as to write down the cost or valuation of fixed assets to their estimated residual values over the period of their estimated useful economic lives.

The depreciation rates applied are as follows:-

Fixtures: @ 20% cost.

Freehold land and buildings are not depreciated.

2. Fixed assets

	Freehold Property	Fixtures & Equipment	Total
Cost:			
At 1.4.09	534,436	51,911	586,347
Additions	2,987	1,813	4,800
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31.3.10	£537,423	£53,724	£591,147
	<hr/>	<hr/>	<hr/>
Depreciation:			
At 1.4.09	-	31,153	31,153
Charge for the period	-	10,654	10,654
	<hr/>	<hr/>	<hr/>
At 31.3.10	£ -	£41,807	£ 41,807
	<hr/>	<hr/>	<hr/>
Net Book Value			
At 31.3.10	£537,423	£11,917	£549,340
	<hr/>	<hr/>	<hr/>
At 1.4.09	£534,436	£20,758	£555,194
	<hr/>	<hr/>	<hr/>

MOUSELOFT LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010 (con't)

3.	Creditors (amounts falling due after more than one year)	2010 £	2009 £
	Bank loans	273,514	316,760
	Shareholder loans	301,237	294,186
		<u>£574,751</u>	<u>£610,946</u>
4.	Share Capital	Authorised £	Allotted, Issued and Fully Paid 2010 2009 £ £
	Ordinary shares of £1 each	<u>£10,000</u>	<u>£ 196 £ 196</u>