

Mouseloft Limited  
(Company Number 5404061)

Abbreviated Statements  
For the Year Ended 31st March 2006



**MOUSELOFT LIMITED**

**BALANCE SHEET AS AT 31ST MARCH 2006**

	Notes	£	2006 £	£	2005 £
<b>Fixed assets</b>					
Tangible assets	2		509,060		-
<b>Current assets</b>					
Debtors		3,577		-	
Cash at bank and in hand		10,063		100	
			13,640	100	
<b>Creditors: amounts falling due within one year</b>		19,146		-	
<b>Net current liabilities</b>			(5,506)		100
<b>Total assets less current liabilities</b>			503,554		100
Creditors: amounts falling due after more than one year	3		530,539		-
<b>Net (liabilities)/assets</b>			£ (26,985)		£ 100
<b>Capital and reserves</b>					
Called up share capital	4		197		100
Profit and loss account			(27,182)		-
<b>Shareholders' funds</b>			£ (26,985)		£ 100

The director has relied on the exemption from the provisions of Part VII of the Companies Act 1985 relating to the audit of accounts conferred by Section 249A(1) of that Act and confirm that no notice has been deposited under Section 249B(2) of that Act in relation to these accounts and that she acknowledges her responsibility for ensuring that the company keeps accounting records which comply with Section 221 of that Act and for preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial period and of its result for the financial period in accordance with the requirements of Section 226 of that Act and which otherwise comply with the requirements of that Act relating to accounts, so far as they are applicable to the company.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that the company satisfies the qualifying conditions for treatment as a small company.

**By order of the Board**

Date:

24/11/06

# MOUSELOFT LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2006

### 1. Accounting Policies

- a) Accounting convention  
These financial statements have been prepared in accordance with historical cost convention.
- b) Turnover  
Turnover is the amount derived from the rental of the company's property.
- c) Depreciation of tangible assets  
Depreciation is calculated so as to write down the cost or valuation of fixed assets to their estimated residual values over the period of their estimated useful economic lives.

The depreciation rates applied are as follows:-

Fixtures: @ 20% cost.

Freehold land and buildings are not depreciated.

### 2. Fixed assets

	Freehold Property	Fixtures & Equipment	Total
Cost:			
At 1.4.05	-	-	-
Additions	482,203	30,829	513,032
Disposals	-	-	-
At 31.3.06	£482,203	£30,829	£513,032
Depreciation:			
At 1.4.05	-	-	-
Charge for the period	-	3,972	3,972
At 31.3.06	£ -	£ 3,972	£ 3,972
Net Book Value			
At 31.3.06	£482,203	£26,857	£509,060
At 1.4.05	£ -	£ -	£ -

**MOUSELOFT LIMITED**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2006 (con't)**

3.	<b>Creditors</b> (amounts falling due after more than one year)	<b>2006</b> £	<b>2005</b> £
	Bank loans	324,736	-
	Shareholder loans	205,803	-
		<u>£530,539</u>	<u>£ -</u>

Bank loans are secured by a charge over the company's freehold properties.

4.	<b>Share Capital</b>	<b>Authorised</b> £	<b>Allotted, Issued and Fully Paid</b> <b>2006</b> £	<b>2005</b> £
	Ordinary shares of £1 each	£10,000	£ 197	£ 100
		<u>          </u>	<u>          </u>	<u>          </u>