

## Abbeyfield Consultancy Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

Abbeyfield Consultancy Ltd  
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Abbreviated Balance Sheet



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Notes to the Abbreviated Accounts



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Abbeyfield Consultancy Ltd  
(Registration number: 05403931)  
Abbreviated Balance Sheet at 31 May 2015

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>8,914</u>	<u>10,829</u>
<b>Current assets</b>			
Debtors		48,620	39,362
Cash at bank and in hand		<u>20,969</u>	<u>29,986</u>
		69,589	69,348
Creditors: Amounts falling due within one year		<u>(62,902)</u>	<u>(55,617)</u>
Net current assets		<u>6,687</u>	<u>13,731</u>
Total assets less current liabilities		<u><u>15,601</u></u>	<u><u>24,560</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		<u>14,601</u>	<u>23,560</u>
Shareholders' funds		<u><u>15,601</u></u>	<u><u>24,560</u></u>

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 February 2016 and signed on its behalf by:

.....  
Mr A N Butler  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of consultancy services provided to customers in the period.

**Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% reducing balance
Office equipment	33.33% reducing balance

**Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Abbeyfield Consultancy Ltd  
Notes to the Abbreviated Accounts for the Year Ended 31 May 2015  
..... continued

**2 Fixed assets**

	Tangible assets £	Total £
<b>Cost</b>		
At 1 June 2014	27,271	27,271
Additions	<u>1,313</u>	<u>1,313</u>
At 31 May 2015	<u>28,584</u>	<u>28,584</u>
<b>Depreciation</b>		
At 1 June 2014	16,442	16,442
Charge for the year	<u>3,228</u>	<u>3,228</u>
At 31 May 2015	<u>19,670</u>	<u>19,670</u>
<b>Net book value</b>		
At 31 May 2015	<u><u>8,914</u></u>	<u><u>8,914</u></u>
At 31 May 2014	<u><u>10,829</u></u>	<u><u>10,829</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**4 Control**

The company is controlled by the director who has an interest in 100% of the called up share capital.

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