

Company Registration No. 05403567 (England and Wales)

CURTAINCRAFT LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

CURTAINCRAFT LTD

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CURTAINCRAFT LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		6,000
Tangible assets	2		11,518		11,096
			<u>11,518</u>		<u>17,096</u>
Current assets					
Stocks		11,683		13,147	
Debtors		100,383		54,616	
Cash at bank and in hand		9,083		223	
		<u>121,149</u>		<u>67,986</u>	
Creditors: amounts falling due within one year		<u>(131,390)</u>		<u>(118,410)</u>	
Net current liabilities			<u>(10,241)</u>		<u>(50,424)</u>
Total assets less current liabilities			1,277		(33,328)
Provisions for liabilities			<u>(1,106)</u>		<u>-</u>
			<u>171</u>		<u>(33,328)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			71		(33,428)
Shareholders' funds			<u>171</u>		<u>(33,328)</u>

CURTAINCRAFT LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 September 2015

Mr N Hogg
Director

Company Registration No. 05403567

CURTAINCRAFT LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Goodwill

Goodwill is amortised on a straight line basis over five years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	straight line over 15 years
Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CURTAINCRAFT LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2014	30,000	38,128	68,128
Additions	-	3,545	3,545
	<u>30,000</u>	<u>41,673</u>	<u>71,673</u>
At 31 March 2015	30,000	41,673	71,673
Depreciation			
At 1 April 2014	24,000	27,032	51,032
Charge for the year	6,000	3,123	9,123
	<u>30,000</u>	<u>30,155</u>	<u>60,155</u>
At 31 March 2015	30,000	30,155	60,155
Net book value			
At 31 March 2015	-	11,518	11,518
	<u>-</u>	<u>11,518</u>	<u>11,518</u>
At 31 March 2014	6,000	11,096	17,096
	<u>6,000</u>	<u>11,096</u>	<u>17,096</u>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	50	50
50 Ordinary A shares of £1 each	50	50
	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

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