

Registration number 5403515

Lisa Collins Limited

Abbreviated accounts

for the year ended 30 April 2010

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Lisa Collins Limited

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Lisa Collins Limited

**Abbreviated balance sheet
as at 30 April 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,248		2,998
Current assets					
Stocks		2,520		2,100	
Debtors		407		1,286	
Cash at bank and in hand		534		1,344	
		<u>3,461</u>		<u>4,730</u>	
Creditors: amounts falling due within one year		<u>(10,349)</u>		<u>(10,583)</u>	
Net current liabilities			(6,888)		(5,853)
Deficiency of assets			<u>(4,640)</u>		<u>(2,855)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(4,740)		(2,955)
Shareholders' funds			<u>(4,640)</u>		<u>(2,855)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Lisa Collins Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 17 December 2010 and signed on its behalf by



Mrs L Collins
Director

Registration number 5403515

The notes on pages 3 to 4 form an integral part of these financial statements.

Lisa Collins Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2010**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
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1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Lisa Collins Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2010**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 May 2009	9,316
At 30 April 2010	9,316
Depreciation	
At 1 May 2009	6,318
Charge for year	750
At 30 April 2010	7,068
Net book values	
At 30 April 2010	2,248
At 30 April 2009	2,998

3. Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid - Equity shares		
100 Ordinary shares of £1 each	100	100

4. Transactions with director

Advances to director

The following director had interest free loans during the year The movements on these loans are as follows

	Amount owing 2010 £	2009 £	Maximum in year £
L Collins	-	1,128	1,128