

Registered Number 05403357

THE VIRTUAL WORKFORCE COMPANY LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	12,000	18,000
Tangible assets	3	2,374	1,523
		<u>14,374</u>	<u>19,523</u>
Current assets			
Debtors		6,897	5,969
Cash at bank and in hand		5,233	12,843
		<u>12,130</u>	<u>18,812</u>
Creditors: amounts falling due within one year		<u>(25,497)</u>	<u>(37,331)</u>
Net current assets (liabilities)		<u>(13,367)</u>	<u>(18,519)</u>
Total assets less current liabilities		<u>1,007</u>	<u>1,004</u>
Total net assets (liabilities)		<u>1,007</u>	<u>1,004</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		7	4
Shareholders' funds		<u>1,007</u>	<u>1,004</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2013

And signed on their behalf by:
Karlheinz Schneider, Director
Melanie Atkinson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: fixtures, fittings and equipment: 3 years straight line

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>60,000</u>
Amortisation	
At 1 April 2012	42,000
Charge for the year	6,000
On disposals	-
At 31 March 2013	<u>48,000</u>
Net book values	
At 31 March 2013	<u>12,000</u>
At 31 March 2012	<u>18,000</u>

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years.

3 Tangible fixed assets

	£
Cost	
At 1 April 2012	7,119
Additions	2,069
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>9,188</u>
Depreciation	
At 1 April 2012	5,596
Charge for the year	1,218

On disposals	-
At 31 March 2013	<u>6,814</u>
Net book values	
At 31 March 2013	<u>2,374</u>
At 31 March 2012	<u>1,523</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

The company is controlled by the director, Karlheinz Schneider, with a holding of 510 shares; the directors received dividends of £31,230 (2012 - £25,836) during the year.

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