

Registered Number 05403357

THE VIRTUAL WORKFORCE COMPANY LIMITED

Abbreviated Accounts

31 March 2009

THE VIRTUAL WORKFORCE COMPANY LIMITED

Registered Number 05403357

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		36,000		42,000
Tangible	3		<u>1,780</u>		<u>1,505</u>
Total fixed assets			37,780		43,505
Current assets					
Debtors		7,749		6,319	
Cash at bank and in hand		16,946		6,668	
Total current assets		<u>24,695</u>		<u>12,987</u>	
Creditors: amounts falling due within one year		(61,462)		(55,345)	
Net current assets			(36,767)		(42,358)
Total assets less current liabilities			<u>1,013</u>		<u>1,147</u>
Total net Assets (liabilities)			1,013		1,147
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			<u>13</u>		<u>147</u>
Shareholders funds			<u>1,013</u>		<u>1,147</u>

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 July 2009

And signed on their behalf by:
Karlheinz Schneider, Director
Melanie Atkinson, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2008	60,000
At 31 March 2009	<u>60,000</u>
Depreciation	
At 31 March 2008	18,000
Charge for year	6,000
At 31 March 2009	<u>24,000</u>
Net Book Value	
At 31 March 2008	42,000
At 31 March 2009	<u>36,000</u>

3 Tangible fixed assets

Cost	£
At 31 March 2008	3,070
additions	1,390
disposals	
revaluations	
transfers	
At 31 March 2009	<u>4,460</u>
Depreciation	
At 31 March 2008	1,565
Charge for year	1,115
on disposals	
At 31 March 2009	<u>2,680</u>
Net Book Value	
At 31 March 2008	1,505
At 31 March 2009	<u>1,780</u>

3 Share capital

Authorised - 1,000 ordinary shares of £1 each - £1,000, (2008 - £1,000) Allotted, called up and fully paid -
1,000 ordinary shares of £1 each - £1,000, (2008 - £1,000)

4 Control

Control is held by Karlheinz Schneider with 510 of the 1,000 issued shares.