

REGISTRAR COPY

BUSINESS ENERGY EXCHANGE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

TUESDAY



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13/12/2016

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COMPANIES HOUSE

BUSINESS ENERGY EXCHANGE LIMITED

**INDEPENDENT AUDITOR'S REPORT TO BUSINESS ENERGY EXCHANGE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Business Energy Exchange Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Elaine Olson-Williams FCCA (Senior Statutory Auditor)

for and on behalf of

MHA MacIntyre Hudson

Chartered Accountants
Statutory Auditors

Peterbridge House
The Lakes
Northampton
NN4 7HB

Date:


8 Dec 2016

BUSINESS ENERGY EXCHANGE LIMITED
REGISTERED NUMBER: 05403306

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
CURRENT ASSETS					
Debtors		104,038		-	
Cash at bank and in hand		48,942		190,549	
		<u>152,980</u>		<u>190,549</u>	
CREDITORS: amounts falling due within one year		<u>(152,881)</u>		<u>(190,450)</u>	
NET CURRENT ASSETS			<u>99</u>		<u>99</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>99</u>		<u>99</u>
CAPITAL AND RESERVES					
Called up share capital	2		<u>99</u>		<u>99</u>
SHAREHOLDERS' FUNDS			<u>99</u>		<u>99</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
Mr G Styles
Director

Date: 06.12.16

The notes on pages 3 to 4 form part of these financial statements.

BUSINESS ENERGY EXCHANGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises commissions and fees receivable exclusive of value added tax. Agency commissions are recognised by stage of completion of the transaction at the end of the reporting period. Where there is no requirement to render further services, commissions received or receivable are recognised as revenue on the effective commencement date of the related contract. Where further services are rendered, commissions are recognised over the term of the contract. Turnover represents the value of work carried out during the year including amounts not yet invoiced.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery etc	-	33% on cost, 25% if reducing balance and 20% on cost
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1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

BUSINESS ENERGY EXCHANGE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES (continued)**1.6 Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual agreement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

2. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
60 Ordinary 'A' shares of £1 each	60	60
30 Ordinary 'B' shares of £1 each	30	30
9 Ordinary 'C' shares of £1 each	9	9
	<hr/> 99	<hr/> 99
	<hr/> <hr/>	<hr/> <hr/>

Ordinary 'A', 'B' & 'C' shares all carry: full voting rights; the rights to participate in a distribution of dividends; and the right to participate in a distribution in the event of a winding up of the company.

	2016 £	2015 £
Amount due from related party at the balance sheet date		
Online Direct Ltd	104,038	-
Amount due to related party at the balance sheet date		
Online Direct Ltd	-	37,569

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

Online Direct Limited is regarded by the directors as being the company's ultimate parent company.