

Registered Number 5403181
(Registered in England and Wales)
Deedes Trading Company No.1 Developments Limited
Unaudited Annual Report and Accounts
For the Year Ended 31 March 2010



Deedes Trading Company No 1 Developments Limited

Registered Number 5403181

Company Information

Directors:

S R Daniels

Secretary:

Close Trading Companies Secretaries Limited

Registered Office:

10 Crown Place
London
EC2A 4FT

Business Address:

10 Crown Place
London
EC2A 4FT

Bankers:

Close Brothers Limited
10 Crown Place
London
UK
EC2A 4FT

Deedes Trading Company No.1 Developments Limited**Registered Number 5403181****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2010

Results and dividends

The loss for the year after taxation amounted to £2,063	(2009 Loss of £1,001)
There were no dividends paid or proposed during the year	(2009 Dividends of £-)

Principal Activity

The company continues to trade as a developer. The company has entered into three development partnerships undertaking development projects, these are detailed in the notes to the accounts

Directors:

The following directors served during the year

S R Daniels	Appointed 20/11/2009	
M Crowther		Resigned 13/07/2009
J C Dodwell		Resigned 13/07/2009
M A Towns		Resigned 20/11/2009

The directors had no interests in the ordinary shares of the company as at 31 March 2010, at the 31 March 2009 or at the date of their appointment

Appropriate directors' and officers' liability insurance is in place in respect of all the company's directors

Deedes Trading Company No.1 Developments Limited

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Directors' Report (Continued)**Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

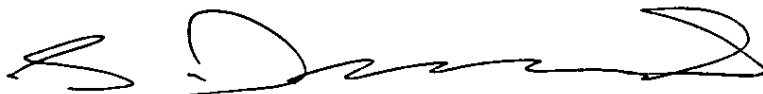
- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board and authorised for issue on the 20 September 2010

And signed on their behalf by
S R Daniels, Director

A handwritten signature in black ink, appearing to read 'S R Daniels', written over a horizontal line.

Deedes Trading Company No.1 Developments Limited

Registered Number 5403181

Profit and Loss Account for the year ended 31 March 2010

	Notes	2010 £	2009 £
Partnership income	2	453	-
Partnership losses	3	(2,777)	(3,119)
Administration costs	4	(403)	(164)
Operating profit / (loss)		(2,727)	(3,283)
Interest - receivable		150	2,151
Profit / (loss) on ordinary activities before taxation		(2,577)	(1,132)
Taxation	5	514	131
Retained profit/(loss) for the financial year	10	(2,063)	(1,001)

All results relate to continuing activities

All recognised gains and losses are included in the profit and loss account

The notes to the accounts form part of these financial statements

Deedes Trading Company No 1 Developments Limited

Registered Number 5403181

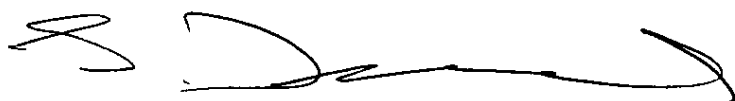
Balance Sheet as at 31 March 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Interests in developments	6		31,267		34,300
			<u>31,267</u>		<u>34,300</u>
Current assets					
Debtors	7	518		154	
Cash at bank and in hand		838		69,347	
Total current assets		<u>1,356</u>		<u>69,501</u>	
Creditors: amounts falling due within one year	8	(6,937)		(5,519)	
Net current (liabilities) / assets			(5,581)		63,982
Total assets less current liabilities			<u>25,686</u>		<u>98,282</u>
Capital and reserves					
Called up share capital	9		16,250		50,000
Share premium	10		10,750		44,500
Revaluation reserve	10		(3,033)		-
Profit and Loss account	10		1,719		3,782
Shareholders funds			<u>25,686</u>		<u>98,282</u>

- a For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006
- b Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c The directors acknowledge their responsibility for
- ensuring the company keeps accounting records which comply with Section 386 and the companies act 2006, and
 - preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396 of the companies act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board and authorised for issue on 20 September 2010

And signed on their behalf by
S R Daniels, Director



Deedes Trading Company No.1 Developments Limited**Registered Number 5403181****Notes to the accounts****For the year ended 31 March 2010****1 Accounting policies****1.1 Basis of Preparation**

The accounts are prepared under the historical cost convention as modified by the revaluation of certain assets where applicable, in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

These accounts have been prepared on a going concern basis

1.2 Partnership Income and Losses

Partnership income and losses are shown on an accruals basis

Partnership income and losses represent income or losses derived from development partnerships

1.3 Fixed Assets

Interests in development partnerships are stated at cost. Interests in Public House partnerships are independently valued on an annual basis. Any change in valuation is taken to the revaluation reserve

1.4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No 4

2 Partnership income

	2010	2009
	£	£
Net profits for the year as follows		
Public Houses		
Saracens Head	453	-
	<u>453</u>	<u>-</u>
Grand Total	<u><u>453</u></u>	<u><u>-</u></u>

3 Partnership losses

	2010	2009
	£	£
Net losses for the year as follows		
Commercial		
Huntingdon	191	1,072
	<u>191</u>	<u>1,072</u>
Public Houses		
Saracens Head	-	574
	<u>-</u>	<u>574</u>
Residential		
Streetly Lane	2,586	1,473
	<u>2,586</u>	<u>1,473</u>
Grand Total	<u><u>2,777</u></u>	<u><u>3,119</u></u>

4 Administration costs

	2010	2009
	£	£
Directors' costs (including insurance)	58	164
Other Administration fee	345	-
	<u>403</u>	<u>164</u>

5 Taxation

	2010	2009
	£	£
UK corporation tax Payable / (Receivable)	(514)	(131)
	<u>(514)</u>	<u>(131)</u>

6 Fixed assets

	2010	2009
	£	£
Commercial		
Huntingdon	6,300	6,300
	<u>6,300</u>	<u>6,300</u>

6 Fixed assets (Continued)**Public Houses**

Saracens Head	4,967	8,000
	<u>4,967</u>	<u>8,000</u>

Residential

Streetly Lane	20,000	20,000
	<u>20,000</u>	<u>20,000</u>

Grand Total	<u>31,267</u>	<u>34,300</u>
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Movement In The Year

01 April 2009	34,300
Additions	-
Disposals	-
Revaluations	(3,033)
31 March 2010	<u>31,267</u>

7 Debtors

2010	2009
£	£

Other Debtors

UK corporation tax	514	131
Accrued interest	-	19
Prepaid directors' insurance	4	4
	<u>518</u>	<u>154</u>

8 Creditors: amounts falling due within one year

2010	2009
£	£

Trade Creditors

Huntingdon	1,209	1,018
Saracens Head	726	2,127
Streetly Lane	4,908	2,322

Other Creditors

Directors' costs	94	52
	<u>6,937</u>	<u>5,519</u>

9 Share capital

Unaudited
Registered Number 5403181

	2010 £	2009 £
Authorised share capital		
1,000,000 Ordinary Shares of 50p each	500,000	500,000
Allotted, called up and fully paid		
32,500 Ordinary shares of 50p each	16,250	50,000

During the year the Share Capital was reduced by 67,500 Ordinary Shares of 50p each

10 Reconciliation of Movements in Shareholders Funds

	Share Capital	Share Premium	Revaluation Reserve	Profit & Loss account	Total Shareholders Funds
	£	£	£	£	£
As at 01 April 2008	50,000	44,500	-	4,783	99,283
Shares issued net of issue costs	-	-			-
Revaluation movement			-		-
Retained profit/(loss) for the year				(1,001)	(1,001)
Dividends				-	-
As at 31 March 2009	50,000	44,500	-	3,782	98,282
As at 01 April 2009	50,000	44,500	-	3,782	98,282
Share Capital Reduction	(33,750)	(33,750)			(67,500)
Revaluation movement			(3,033)		(3,033)
Retained profit/(loss) for the year				(2,063)	(2,063)
Dividends				-	-
As at 31 March 2010	16,250	10,750	(3,033)	1,719	25,686

11 Related party disclosures

S R Daniels, director of the company is also an employee of Close Asset Management Limited (CAML) CAML charged initial fees of 5.50% on the subscribed share capital

CAML also administers the partnerships in which the company had an interest during the year For this service CAML received fees of

- 2.5% p.a. on Commercial Development Partnerships capital
- 2.5% p.a. on Public House Development Partnerships
- 2.5% p.a. on Residential Development Partnerships capital