

Registration number: 5403101

Gingernut Monkey Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2008

Hawsons Chartered Accountants
5 Sidings Court
White Rose Way
Doncaster
DN4 5NU

FRIDAY



A8ZIB6YE

A54

30/01/2009

763

COMPANIES HOUSE

Gingernut Monkey Limited
Contents Page for the Year Ended 31 March 2008

Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 6

Gingernut Monkey Limited
Abbreviated Balance Sheet as at 31 March 2008

		2008		2007	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		29,100		32,597
Tangible assets	2		<u>193,977</u>		<u>223,334</u>
			223,077		255,931
Current assets					
Stocks		3,126		2,280	
Debtors		6,657		9,385	
Cash at bank and in hand		<u>126,628</u>		<u>72,885</u>	
		136,411		84,550	
Creditors: Amounts falling due within one year	3	<u>(202,530)</u>		<u>(147,508)</u>	
Net current liabilities			<u>(66,119)</u>		<u>(62,958)</u>
Total assets less current liabilities			156,958		192,973
Creditors: Amounts falling due after more than one year	3		(114,638)		(165,212)
Provisions for liabilities			<u>(10,416)</u>		<u>(8,412)</u>
Net assets			<u>31,904</u>		<u>19,349</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss reserve			<u>31,804</u>		<u>19,249</u>
Equity shareholders' funds			<u>31,904</u>		<u>19,349</u>


Gingernut Monkey Limited

Abbreviated Balance Sheet as at 31 March 2008 (continued)

For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 24/1/9


.....
S A Gregory
Director

Gingernut Monkey Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Franchise fee	10 years straight line
---------------	------------------------

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold buildings	20 years straight line
Plant and machinery	25% reducing balance
Motor Vehicles	25% reducing balance

Gingernut Monkey Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

..... *continued*

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets acquired under instalment finance agreements are treated as tangible fixed assets and depreciation is provided accordingly. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Gingernut Monkey Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 April 2007	34,971	254,963	289,934
Additions	-	3,826	3,826
Disposals	-	(2,170)	(2,170)
As at 31 March 2008	<u>34,971</u>	<u>256,619</u>	<u>291,590</u>
Depreciation			
As at 1 April 2007	2,374	31,629	34,003
Eliminated on disposal	-	(712)	(712)
Charge for the year	3,497	31,725	35,222
As at 31 March 2008	<u>5,871</u>	<u>62,642</u>	<u>68,513</u>
Net book value			
As at 31 March 2008	<u>29,100</u>	<u>193,977</u>	<u>223,077</u>
As at 31 March 2007	<u>32,597</u>	<u>223,334</u>	<u>255,931</u>

3 Creditors

Included within creditors are secured creditors of £166,382 (2007 - £186,657).

4 Share capital

	2008 £	2007 £
Authorised		
Equity		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Gingernut Monkey Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

..... continued

5 Related parties

Controlling entity

The company is controlled by the director who own 100% of the called up share capital.

Related party transactions

S.A.Gregory has provided a personal guarantee to secure the company's banking facilities. The amount guaranteed is £35,000.