

ATYPON LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013



ATYPON LIMITED
REGISTERED NUMBER: 05402996

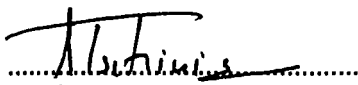
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	5,588	3,844
CURRENT ASSETS			
Debtors		161,771	80,979
Cash at bank		238,488	247,152
		<u>400,259</u>	<u>328,131</u>
CREDITORS: amounts falling due within one year		<u>(47,177)</u>	<u>(40,806)</u>
NET CURRENT ASSETS		<u>353,082</u>	<u>287,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>358,670</u>	<u>291,169</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(837)	(427)
NET ASSETS		<u>357,833</u>	<u>290,742</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		357,733	290,642
SHAREHOLDERS' FUNDS		<u>357,833</u>	<u>290,742</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


A Tsitsinia
 Director

Date: *May 15, 2014*

The notes on pages 2 to 3 form part of these financial statements.

ATYPON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Accounting convention

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company trades solely with Atypon Systems Inc (ASI) and, therefore, is dependant upon the continued financial support of ASI. The directors are satisfied that ASI will continue to provide financial support to the company for at least the next 12 months from the date of the financial statements.

The financial statements have, therefore, been prepared on a going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	33% straight line
Fixtures & fittings	-	33% straight line
Computer equipment	-	33% straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

ATYPON LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013	22,645
Additions	4,821
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At 31 December 2013	27,466
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Depreciation	
At 1 January 2013	18,801
Charge for the year	3,077
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At 31 December 2013	21,878
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Net book value	
At 31 December 2013	5,588
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At 31 December 2012	3,844
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3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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