

Registered number: 05402996

ATYPON LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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COMPANIES HOUSE

ATYPON LIMITED
REGISTERED NUMBER: 05402996

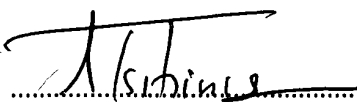
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015	£	£	2014	£
FIXED ASSETS							
Tangible assets	2			11,245			6,457
CURRENT ASSETS							
Debtors		694,811			324,052		
Cash at bank		121,080			261,239		
			815,891			585,291	
CREDITORS: amounts falling due within one year							
		(89,485)			(69,702)		
NET CURRENT ASSETS				726,406			515,589
TOTAL ASSETS LESS CURRENT LIABILITIES				737,651			522,046
PROVISIONS FOR LIABILITIES							
Deferred tax				(1,854)			(1,061)
NET ASSETS				735,797			520,985
CAPITAL AND RESERVES							
Called up share capital	3			100			100
Profit and loss account				735,697			520,885
SHAREHOLDERS' FUNDS				735,797			520,985

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


A Tsitsinia
Director

Date: 8 June 2016

The notes on pages 2 to 3 form part of these financial statements.

ATYPON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Accounting convention

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The company trades solely with Atypon Systems Inc (ASI) and, therefore, is dependant upon the continued financial support of ASI. The directors are satisfied that ASI will continue to provide financial support to the company for at least the next 12 months from the date of the financial statements.

The financial statements have, therefore, been prepared on a going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	33% straight line
Fixtures & fittings	-	33% straight line
Computer equipment	-	33% straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ATYPON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	33,353
Additions	11,006
At 31 December 2015	44,359
Depreciation	
At 1 January 2015	26,896
Charge for the year	6,218
At 31 December 2015	33,114
Net book value	
At 31 December 2015	11,245
At 31 December 2014	6,457

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100