NORTHERN DIGITAL LIMITED ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2006

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ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2006

		200	16
	Notes	3	£
Fixed assets			
Intangible assets	2		2,718
Tangible assets	2		1,022
			3,740
Current assets			
Debtors		10,067	
Cash at bank and in hand		2,053	
		12,120	
Creditors: amounts falling due within one year		(30,459)	
Net current liabilities			(18,339)
Total assets less current liabilities			(14,599)
Canital and receives			
Capital and reserves	3		100
Called up share capital Profit and loss account	ა		100
From and loss account			(14,699)
Shareholders' funds			(14,599)

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 17 January 2007

PW Dent Director aul W. Lent

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33% straight line basis

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 24 March 2005	-	-	-
Additions	3,398	1,533	4,931
At 31 August 2006	3,398	1,533	4,931
Depreciation			
At 24 March 2005	-	-	-
Charge for the period	680	511	1,191
At 31 August 2006	680	511	1,191
Net book value			
At 31 August 2006	<u>2,718</u>	1,022	3,740

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2006

3	Share capital	2006 £
	Authorised 100 Ordinary shares of £1 each	100
	Allotted, called up and fully paid 100 Ordinary shares of £1 each	100