

Registered Number 05402933

Abacus 245 Ltd

Abbreviated Accounts

31 March 2010

Abacus 245 Ltd

Registered Number 05402933

Company Information

Registered Office:

1 Old London Road

St Albans

Hertfordshire

AL1 1QE

Abacus 245 Ltd

Registered Number 05402933

Balance Sheet as at 31 March 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible	2		0		100
Tangible	3		815		790
			<u>815</u>		<u>890</u>
Current assets					
Debtors		9,626		6,224	
Cash at bank and in hand		8,485		4,138	
Total current assets		<u>18,111</u>		<u>10,362</u>	
Creditors: amounts falling due within one year		(16,483)		(8,698)	
Net current assets (liabilities)			1,628		1,664
Total assets less current liabilities			<u>2,443</u>		<u>2,554</u>
Total net assets (liabilities)			<u>2,443</u>		<u>2,554</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			2,442		2,553
Shareholders funds			<u>2,443</u>		<u>2,554</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 December 2010

And signed on their behalf by:

P A Skarbek, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 April 2009	<u>500</u>
At 31 March 2010	<u>500</u>
 Amortisation	
At 01 April 2009	400
Charge for year	<u>100</u>
At 31 March 2010	<u>500</u>
 Net Book Value	
At 31 March 2010	0
At 31 March 2009	<u>100</u>

3 Tangible fixed assets

Cost	Total
£	£
At 01 April 2009	2,527
Additions	845
Disposals	<u>(911)</u>
At 31 March 2010	<u>2,461</u>
 Depreciation	
At 01 April 2009	1,737

Charge for year		820
On disposals	-	<u>(911)</u>
At 31 March 2010	-	<u>1,646</u>
Net Book Value		
At 31 March 2010		815
At 31 March 2009	-	<u>790</u>