

**Registered Number 05402933**

**Abacus 245 Ltd**

**Abbreviated Accounts**

**31 March 2008**

**Abacus 245 Ltd**

**Registered Number 05402933**

**Company Information**

**Registered Office:**  
1 Old London Road  
St Albans  
Hertfordshire  
AL1 1QE

Abacus 245 Ltd

Registered Number 05402933

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible	2		200		300
Tangible	3		879		887
			<u>1,079</u>		<u>1,187</u>
<b>Current assets</b>					
Debtors		7,857		1,404	
Cash at bank and in hand		4,467		3,306	
Total current assets		<u>12,324</u>		<u>4,710</u>	
<b>Creditors: amounts falling due within one year</b>		(6,446)		(7,918)	
Net current assets (liabilities)			5,878		(3,208)
Total assets less current liabilities			<u>6,957</u>		<u>(2,021)</u>
Total net assets (liabilities)			<u>6,957</u>		<u>(2,021)</u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss account			6,956		(2,022)
Shareholders funds			<u>6,957</u>		<u>(2,021)</u>

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- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 09 December 2008

And signed on their behalf by:  
P A Skarbek, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2008

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      33% on cost

**2 Intangible fixed assets**

<b>Cost Or Valuation</b>	<b>£</b>
At 31 March 2007	<u>500</u>
At 31 March 2008	<u>500</u>
<b>Depreciation</b>	
At 31 March 2007	200
Charge for year	<u>100</u>
At 31 March 2008	<u>300</u>
<b>Net Book Value</b>	
At 31 March 2007	300
At 31 March 2008	<u>200</u>

**3 Tangible fixed assets**

<b>Cost</b>		<b>Total £</b>
At 31 March 2007		1,749
additions	-	<u>863</u>
At 31 March 2008	-	<u>2,612</u>
<b>Depreciation</b>		
At 31 March 2007		862
Charge for year	-	<u>871</u>
At 31 March 2008	-	<u>1,733</u>
<b>Net Book Value</b>		
At 31 March 2007		887
At 31 March 2008	-	<u>879</u>

**4 Share capital**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1 Ordinary shares of £1 each	1	1
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1