

Company Registration No 05402931 (England and Wales)

ABC COMMERCE (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

TUESDAY



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COMPANIES HOUSE

ABC COMMERCE (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

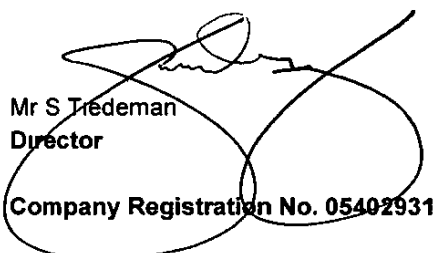
| | Notes | 2011 £ | £ | 2010 £ | £ |
|---|-------|-----------|-----|-----------|-----|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 231 | | 308 |
| Current assets | | | | | |
| Debtors | | 159,001 | | 50,504 | |
| Cash at bank and in hand | | 78,481 | | 69,628 | |
| | | 237,482 | | 120,132 | |
| Creditors: amounts falling due within one year | | (120,521) | | (121,050) | |
| Net current assets/(liabilities) | | 116,961 | | (918) | |
| Total assets less current liabilities | | 117,192 | | (610) | |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 2 | | 2 | |
| Profit and loss account | | 117,190 | | (612) | |
| Shareholders' funds | | 117,192 | | (610) | |

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 September 2012


Mr S Tredeman
Director
Company Registration No. 05402931


Mr J Southcombe
Director

ABC COMMERCE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% Straight line

2 Fixed assets

| | Tangible assets £ |
|---|-------------------------|
| Cost | |
| At 1 January 2011 & at 31 December 2011 | 1,298 |
| Depreciation | |
| At 1 January 2011 | 990 |
| Charge for the year | 77 |
| At 31 December 2011 | 1,067 |
| Net book value | |
| At 31 December 2011 | 231 |
| At 31 December 2010 | 308 |

3 Share capital

| | 2011 £ | 2010 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | 2 | 2 |

ABC COMMERCE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

4 Ultimate parent company

The company's ultimate parent undertaking is ABC Media Group Limited, a company which is incorporated and registered in the United Kingdom

5 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

| | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Written off £ | Closing Balance £ |
|---------------------------|-----------|-------------------------|--------------------------|--------------------------|-----------------------------|-------------------------|
| J Southcombe loan account | - | 2,500 | 1,324 | - | (3,824) | - |
| | | <u>2,500</u> | <u>1,324</u> | <u>-</u> | <u>(3,824)</u> | <u>-</u> |