

Company Registration No 05402931 (England and Wales)

**ABC COMMERCE (UK) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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# ABC COMMERCE (UK) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		308		410
<b>Current assets</b>					
Debtors		50,504		419,584	
Cash at bank and in hand		69,628		78,267	
		120,132		497,851	
<b>Creditors amounts falling due within one year</b>		(121,050)		(501,993)	
<b>Net current liabilities</b>			(918)		(4,142)
<b>Total assets less current liabilities</b>			(610)		(3,732)
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			(612)		(3,734)
<b>Shareholders' funds</b>			(610)		(3,732)

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 1 September 2011

Mr S Tiedeman  
Director

Company Registration No 05402931

# ABC COMMERCE (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment                      25% Straight line

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2010 & at 31 December 2010	1,298
<b>Depreciation</b>	
At 1 January 2010	888
Charge for the year	102
At 31 December 2010	990
<b>Net book value</b>	
At 31 December 2010	308
At 31 December 2009	410

### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

# ABC COMMERCE (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2010

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#### 4 Ultimate parent company

The company's ultimate parent undertaking is ABC Media Group Limited, a company which is incorporated and registered in the United Kingdom

#### 5 Related party relationships and transactions

##### Loans to directors

The following directors had interest free loans during the year. The movement on these loans are as follows

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
J Southcombe loan account	-	2,500	-	-	-	2,500
		<u>2,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500</u>