

Registered No 5402395

A C ASSOCIATES LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

For the year ended 31st March 2015

Southall and Co
Accountants and Tax advisors

13-15 Worcester Street
Gloucester
GL1 3HP

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COMPANIES HOUSE

A C ASSOCIATES LIMITED

Registered No 5402395

Company Information

Directors	Mr S Morley Mrs K Morley
Company No	5402395
Registered Office	13-15 Worcester Street Gloucester GL1 3HP
Accountants	Southall and Co 13-15 Worcester Street Gloucester GL1 3HP
Bankers	Lloyds TSB Gloucester Branch 19 Eastgate Street Gloucester Branch GL1 1NU

Contents

	Page
Directors Report	1
Accountants Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

DIRECTORS REPORT FOR THE YEAR ENDED 31 MARCH 2015

The directors presents their report and the financial statements for the year 31 March 2015

Principal activities

The company's principal activity during the period was that of property investment and management.
The company was incorporated on 23 March 2005.

Directors

The director who served during the period and any beneficial interests in the companys issued share capital were.

	Ordinary shares of £1 each	
	31.3.15	31.3.14
Mr S Morley	1	1
Mrs K Morley	0	0

The report of the directors has been prepared in accordance with the Companies Act 2006 relating to small companies.

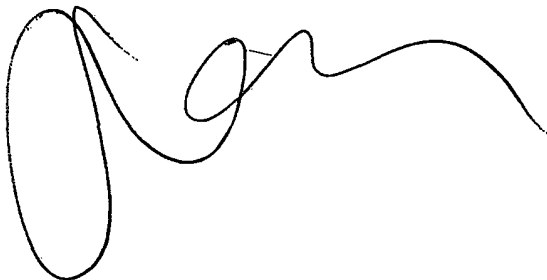
This report was approved by the board on 30thNovember 2015 and signed on its behalf


Mr S Morley
Director

ACCOUNTANTS REPORT ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTOR OF A C ASSOCIATES LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages 3 to 5 and you consider that the company is exempt from an audit and report under section 477 of the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

A handwritten signature in black ink, consisting of a large loop followed by a series of smaller loops and a long horizontal stroke.

Southall and Co
Accountants and Tax advisors

13-15 Worcester Street
Gloucester
GL1 3HP

30th November 2015

PROFIT AND LOSS ACCOUNT
For the year ended 31st March 2015

	Note	31.03.2015 £
Rental income		19,584
Less		
Interest paid	13,051	
Legal and professional costs	3,851	
Adminstration costs	1,950	
Insurance	295	
Bank charges	180	
Accountancy	400	
Advertising	-	
Maintenance/repairs	800	
		- 20,527
Profit/(Loss)		<hr/> - 943

**BALANCE SHEET
As at 31 March 2015**

	Note	£	31.3.15 £
Fixed Assets			
Tangible assets - property			440,882
Current Assets			
Cash in bank		205	
CREDITORS: amounts falling due within one year	3	- 27,905	
NET CURRENT ASSETS		-	27,700
CREDITORS: amounts falling due after more than one year		-	433,206
NET ASSETTS		£ -	<u>20,024</u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account		-	20,025
SHAREHOLDERS FUNDS		£ -	<u>20,024</u>


For the year ended 31 March 2015 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006

the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

the directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

the Accounts have been prepared in accordance with the Companies Act 2006 relating to small Companies

Signed on behalf of the board of directors by


Mr S Morley

Director

The notes on page 5 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and include the results of the company's operations which are described in the Directors report.

2 OPERATING PROFIT/(LOSS)

The operating profit/(Loss) is stated after charging:

	2015
	£
Directors' emoluments	-
No director received any emoluments	

Amounts falling due within one year

	2015
Interest	27,905

4 CALLED UP SHARE CAPITAL

	2015
	£
Authorised	
100 Ordinary shares of £1.00 each	£ 100
Allotted, called up and fully paid	
1 ordinary shares of £1.00 each	£ 1