

Registered No 5402395

A C ASSOCIATES LIMITED

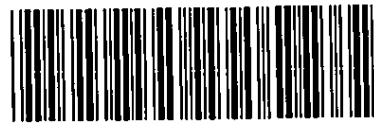
DIRECTORS REPORT AND FINANCIAL STATEMENTS

For the year ended 31st March 2012

Southall and Co
Accountants and Tax advisors

13-15 Worcester Street
Gloucester
GL1 3HP

WEDNESDAY



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19/12/2012

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COMPANIES HOUSE

A C ASSOCIATES LIMITED

Registered No 5402395

Company Information

Directors	Mr S Morley
Company No	5402395
Registered Office	13-15 Worcester Street Gloucester GL1 3HP
Accountants	Southall and Co 13-15 Worcester Street Gloucester GL1 3HP
Bankers	Lloyds TSB Gloucester Branch 19 Eastgate Street Gloucester Branch GL1 1NU

DIRECTORS REPORT FOR THE YEAR ENDED 31 MARCH 2012

The director presents his report and the financial statements for the year 31 March 2012

Principal activities

The company's principal activity during the period was that of property investment and management
The company was incorporated on 23 March 2005

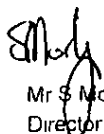
Directors

The director who served during the period and any beneficial interests in the company's issued share capital were

	Ordinary shares of £1 each	
	31 3 12	31 3 11
Mr S Morley	1	1

The report of the directors has been prepared in accordance with the Companies Act 2006 relating to small companies

This report was approved by the board on 1st December 2012 and signed on its behalf

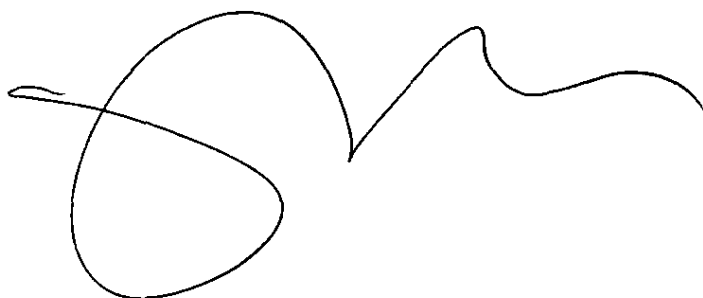


Mr S Morley
Director

ACCOUNTANTS REPORT ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTOR OF A C ASSOCIATES LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages 3 to 5 and you consider that the company is exempt from an audit and report under section 477 of the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records of the company and from information and explanations supplied to us

A handwritten signature in black ink, consisting of a large, stylized 'S' followed by a series of loops and a final horizontal stroke.

Southall and Co
Accountants and Tax advisors

13-15 Worcester Street
Gloucester
GL1 3HP

1st December 2012

PROFIT AND LOSS ACCOUNT
For the year ended 31st March 2012

	Note	31 03 2012 £
Rental income		23,951
Less		
Interest paid	14,695	
Legal and professional costs	3,950	
Administration costs	2,459	
Insurance	250	
Bank charges	55	
Accountancy	350	
Advertising	-	
Maintenance/repairs	2,850	
		- 24,609
Profit/(Loss)		- 658

BALANCE SHEET
As at 31 March 2012

	Note	£	31 3 12 £
Fixed Assets			
Tangible assets - property			440,882
Current Assets			
Cash in bank		295	
CREDITORS amounts falling due within one year	3	- 26,850	
NET CURRENT ASSETS		-	26 555
CREDITORS amounts falling due after more than one year		-	432,929
NET ASSETTS		£ -	<u>18,602</u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account		-	18,603
SHAREHOLDERS FUNDS		£ -	<u>18,602</u>

For the year ended 31 March 2012 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006

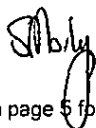
the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

the directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

the Accounts have been prepared in accordance with the Companies Act 2006 relating to small Companies

Signed on behalf of the board of directors by

Mr S Morley



Director

The notes on page 5 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and include the results of the company's operations which are described in the Directors report

2 OPERATING PROFIT/(LOSS)

The operating profit/(Loss) is stated after charging

	31 3 12
	£
Directors' emoluments	-
No director received any emoluments	

3 CREDITORS

Amounts falling due within one year

	2012
	£
Interest	26,850

4 CALLED UP SHARE CAPITAL

	2012
	£
Authorised	
100 Ordinary shares of £1.00 each	£ 100
Allotted, called up and fully paid	
1 ordinary shares of £1.00 each	£ 1