

HEMMELLS PARK LIMITED
(A Company Limited by Guarantee)

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2019

BALANCE SHEET
AS AT 31 MARCH 2019

	Note	2019 £	2018 £
Fixed assets			
Current assets			
Debtors: amounts falling due within one year	4	28,425	115,638
Cash at bank and in hand	5	1,178	165
		<u>29,603</u>	<u>115,803</u>
Creditors: amounts falling due within one year	6	(94,492)	(136,374)
Net current liabilities		(64,889)	(20,571)
Net liabilities		<u>(64,889)</u>	<u>(20,571)</u>
Capital and reserves			
Profit and loss account		(64,889)	(20,571)
		<u>(64,889)</u>	<u>(20,571)</u>

The Director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr J Sharp

Director

Date: 18 December 2019

The notes on pages 3 to 5 form part of these financial statements.

HEMMELLS PARK LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER:05402390

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2019

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. General information

Hemmells Park Limited is a limited liability company without share capital, incorporated in England and Wales. The Company was incorporated on 23 March 2005 under the Company registration number 05402390. The registered office is Unit 9 Hemmells, Laindon, Basildon, SS15 6GF .

The financial statements are rounded to the nearest Pound Sterling.

The significant accounting policies applied in the presentation of these financial statements are set out below.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

These financial statements have been prepared in pound sterling, which is the functional currency of the company and have been rounded to the nearest pound.

The following principal accounting policies have been applied:

2.2 Going concern

After reviewing the Company's forecasts and projections, the Director has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future through available funding from associated companies. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

2. Accounting policies (continued)**2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

4. Debtors: amounts falling due within one year

	2019	2018
	£	£
Trade debtors	28,425	112,089
Other debtors	-	2,943
Prepayments and accrued income	-	606
	<u>28,425</u>	<u>115,638</u>

HEMMELLS PARK LIMITED**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

5. Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	1,178	165
	<u>1,178</u>	<u>165</u>

6. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	13,097	31,479
Other taxation and social security	9,452	-
Other creditors	56,146	94,752
Accruals and deferred income	15,797	10,143
	<u>94,492</u>	<u>136,374</u>

7. Company status

The Company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the Company in the event of liquidation.

8. Related party transactions

All related party transactions are considered to be concluded under normal market conditions. The

Company has therefore taken advantage of the reduced disclosures available under FRS 102 Section

1A.

9. Controlling party

The Company was under the control of Mr J Sharp for the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.