ARMACLAD LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2014

COMPANIES HOUSE

ARMACLAD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	2014		4	2013	2013	
	Notes	£	£	£	£	
Fixed assets						
Tangible assets	2		43,485		12,177	
Current assets						
Stocks		22,832		-		
Debtors		59,494		44,263		
Cash at bank and in hand		24,471		31,031		
		106,797		75,294		
Creditors: amounts falling due within one year	·	(84,097)		(76,994)		
Net current assets/(liabilities)			22,700		(1,700)	
Total assets less current liabilities			66,185		10,477	
Creditors: amounts falling due after			(0.445)		(a. a.a. ()	
more than one year			(9,445)		(3,684)	
			56,740 ———		6,793	
Capital and reserves						
Called up share capital	3		3		3	
Profit and loss account			56,737		6,790	
Shareholders' funds			56,740		6,793	

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on .24|2|15

S.A. Meakin **Director**

Company Registration No. 05402364

ARMACLAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for the provision of the erection of roof coverings and frames net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

20% Reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 June 2013	54,000	54,758	108,758
Additions	-	48,352	48,352
Disposals		(32,510)	(32,510)
At 31 May 2014	54,000	70,600	124,600
Depreciation			
At 1 June 2013	54,000	42,580	96,580
On disposals	-	(20,947)	(20,947)
Charge for the year	•	5,482	5,482
At 31 May 2014	54,000	27,115	81,115
Net book value			
At 31 May 2014	•	43,485	43,485
At 31 May 2013	-	12,177	12,177
-			

ARMACLAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid 1 Ordinary share of £3 each	3	3
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