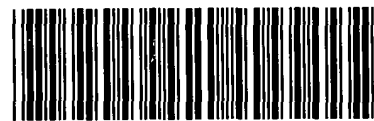


Company Registration No. 05402364 (England and Wales)

ARMACLAD LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

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ARMACLAD LIMITED

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ARMACLAD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		34,393		43,485
Current assets					
Debtors		79,259		82,326	
Cash at bank and in hand		23,385		24,471	
		102,644		106,797	
Creditors: amounts falling due within one year	3	(95,486)		(84,097)	
Net current assets			7,158		22,700
Total assets less current liabilities			41,551		66,185
Creditors: amounts falling due after more than one year	4		(2,612)		(9,445)
Provisions for liabilities			(6,878)		-
			32,061		56,740
Capital and reserves					
Called up share capital	5		3		3
Profit and loss account			32,058		56,737
Shareholders' funds			32,061		56,740

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25/2/16

x 

M.G. Meakin
Director

Company Registration No. 05402364

ARMACLAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for the provision of the erection of roof coverings and frames net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Reducing balance
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1.6 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

ARMACLAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2014	54,000	70,600	124,600
Disposals	-	(13,078)	(13,078)
At 31 May 2015	54,000	57,522	111,522
Depreciation			
At 1 June 2014	54,000	27,115	81,115
On disposals	-	(12,682)	(12,682)
Charge for the year	-	8,696	8,696
At 31 May 2015	54,000	23,129	77,129
Net book value			
At 31 May 2015	-	34,393	34,393
At 31 May 2014	-	43,485	43,485

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £6,833 (2014 - £7,517).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £2,612 (2014 - £9,445).

5 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
3 Ordinary share of £1 each	3	3