

**Company Registration No. 05402158 (England and Wales)**

**1 & 2 QUEEN'S GATE RTM COMPANY LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24 DECEMBER 2009**

WEDNESDAY



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10/11/2010  
COMPANIES HOUSE

# **1 & 2 QUEEN'S GATE RTM COMPANY LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	G Assi S Seyfollahi
<b>Secretary</b>	I Von Dorrer
<b>Company number</b>	05402158
<b>Registered office</b>	136 Pinner Road Northwood Middlesex HA6 1BP
<b>Accountants</b>	Lachman Livingstone 136 Pinner Road Northwood Middlesex HA6 1BP

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# **1 & 2 QUEEN'S GATE RTM COMPANY LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 24 DECEMBER 2009***

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The directors present their report and financial statements for the year ended 24 December 2009

### **Principal activities**

The principal activity of the company is the management of 1 and 2 Queen's Gate, London, SW7

The company is a "Right to Manage Company"

The company does not have a share capital and the liability of the members is limited to £1 each in the event of the company being wound up while they are members or within a year of cessation of membership

The company acquired the right to manage the block in December 2005

### **Directors**

The following directors have held office since 25 December 2008

G Assi

S Seyfollahi

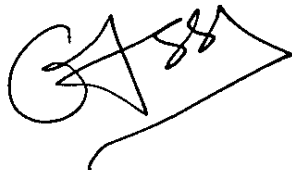
This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board

G Assi

**Director**

5 November 2010

A handwritten signature in black ink, appearing to be 'G Assi', enclosed within a hand-drawn rectangular box.

## **1 & 2 QUEEN'S GATE RTM COMPANY LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 1 & 2 QUEEN'S GATE RTM COMPANY LIMITED**

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In accordance with the engagement letter dated 27 February 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of 1 & 2 Queen's Gate RTM Company Limited for the year ended 24 December 2009, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 24 December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Lachman Livingstone**

5 November 2010

**Chartered Accountants**

136 Pinner Road  
Northwood  
Middlesex  
HA6 1BP

# **1 & 2 QUEEN'S GATE RTM COMPANY LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 24 DECEMBER 2009**

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		<b>2009</b>	<b>2008</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		69,960	80,892
<b>Administrative expenses</b>		(69,960)	(80,892)
		<hr/>	<hr/>
<b>Loss on ordinary activities before taxation</b>		-	-
<b>Tax on loss on ordinary activities</b>		-	-
		<hr/>	<hr/>
<b>Loss for the year</b>	<b>4</b>	<hr/> <hr/>	<hr/> <hr/>

# 1 & 2 QUEEN'S GATE RTM COMPANY LIMITED

## BALANCE SHEET

AS AT 24 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Current assets</b>					
Debtors	2	131,018		112,984	
<b>Creditors: amounts falling due within one year</b>	3	<u>(46,036)</u>		<u>(56,754)</u>	
<b>Total assets less current liabilities</b>			<u>84,982</u>		<u>56,230</u>
<b>Capital and reserves</b>					
Other reserves	4		<u>84,982</u>		<u>56,230</u>
<b>Shareholders' funds</b>			<u>84,982</u>		<u>56,230</u>

For the financial year ended 24 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 5 November 2010

G Assi  
Director



Company Registration No. 05402158

# 1 & 2 QUEEN'S GATE RTM COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 DECEMBER 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for service charges demanded as adjusted for the surplus or deficit for the year

2 Debtors	2009 £	2008 £
Amounts due from lessees	4,168	13,771
Funds held by managing agents	84,920	55,008
Other debtors and prepaid expenses	41,930	44,205
	<u>131,018</u>	<u>112,984</u>

3 Creditors: amounts falling due within one year	2009 £	2008 £
Trade creditors	1,912	11,483
Loans from lessees	30,000	30,000
Other creditors and accrued expenses	14,124	15,271
	<u>46,036</u>	<u>56,754</u>



## 1 & 2 QUEEN'S GATE RTM COMPANY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 24 DECEMBER 2009

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#### 4 Statement of movements on reserves

	General reserves
	£
Balance at 25 December 2008	56,230
Additions	40,000
Expenditure	(11,590)
Interest	342
	<hr/>
Balance at 24 December 2009	84,982
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#### 5 Control

The company is limited by guarantee and has no share capital. The company is therefore controlled by the members who each have one membership certificate.