

Company Registration No. 05402158 (England and Wales)

**1 & 2 QUEEN'S GATE RTM COMPANY LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24 DECEMBER 2008**

WEDNESDAY



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10/06/2009  
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# **1 & 2 QUEEN'S GATE RTM COMPANY LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	G Assi S Seyfollahi	(Appointed 10 June 2008)
<b>Secretary</b>	I Von Dorrer	
<b>Company number</b>	05402158	
<b>Registered office</b>	136 Pinner Road Northwood Middlesex HA6 1BP	
<b>Accountants</b>	Lachman Livingstone 136 Pinner Road Northwood Middlesex HA6 1BP	

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# 1 & 2 QUEEN'S GATE RTM COMPANY LIMITED

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# 1 & 2 QUEEN'S GATE RTM COMPANY LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 24 DECEMBER 2008

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The directors present their report and financial statements for the year ended 24 December 2008.

### Principal activities

The principal activity of the company is the management of 1 and 2 Queen's Gate, London, SW7.

The company is a "Right to Manage Company".

The company does not have a share capital and the liability of the members is limited to £1 each in the event of the company being wound up while they are members or within a year of cessation of membership.

The company acquired the right to manage the block in December 2005.

### Directors

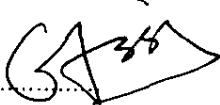
The following directors have held office since 25 December 2007:

G Assi	(Appointed 10 June 2008)
S Seyfollahi	

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

.....  
G Assi  
Director



25 May 2009

# **1 & 2 QUEEN'S GATE RTM COMPANY LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 1 & 2 QUEEN'S GATE RTM COMPANY LIMITED**

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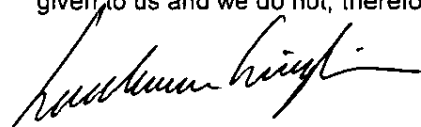
In accordance with the engagement letter dated 27 February 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of 1 & 2 Queen's Gate RTM Company Limited for the year ended 24 December 2008, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 24 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Lachman Livingstone**

25 May 2009

**Chartered Accountants**

136 Pinner Road  
Northwood  
Middlesex  
HA6 1BP

# 1 & 2 QUEEN'S GATE RTM COMPANY LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 24 DECEMBER 2008

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		2008	2007
	Notes	£	£
Turnover		80,892	69,367
Administrative expenses		(80,892)	(69,367)
		<hr/>	<hr/>
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities		-	-
		<hr/>	<hr/>
Loss for the year	4	<hr/> <hr/>	<hr/> <hr/>

# 1 & 2 QUEEN'S GATE RTM COMPANY LIMITED

## BALANCE SHEET

AS AT 24 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
<b>Current assets</b>					
Debtors	2	112,984		60,422	
Cash at bank and in hand		-		4,550	
		<u>112,984</u>		<u>64,972</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(56,754)</u>		<u>(49,308)</u>	
<b>Total assets less current liabilities</b>			<u>56,230</u>		<u>15,664</u>
<b>Reserves</b>					
General Reserve	4		<u>56,230</u>		<u>15,664</u>
			<u>56,230</u>		<u>15,664</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 25 May 2009.

  
G Assi  
Director

# 1 & 2 QUEEN'S GATE RTM COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 DECEMBER 2008

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for service charges demanded as adjusted for the surplus or deficit for the year.

2 Debtors	2008 £	2007 £
Amounts due from lessees	13,771	9,032
Funds held by managing agents	55,008	4,550
Other debtors and prepaid expenses	44,205	46,840
	<u>112,984</u>	<u>60,422</u>

3 Creditors: amounts falling due within one year	2008 £	2007 £
Trade creditors	11,483	4,797
Loans from lessees	30,000	30,000
Other creditors and accrued expenses	15,271	14,511
	<u>56,754</u>	<u>49,308</u>



# 1 & 2 QUEEN'S GATE RTM COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 24 DECEMBER 2008

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### 4 Statement of movements on reserves

	General reserves
	£
Balance at 25 December 2007	15,664
Additions	40,000
Interest	566
Balance at 24 December 2008	<u>56,230</u>

### 5 Control

The company is limited by guarantee and has no share capital. The company is therefore controlled by the members who each have one membership certificate.