

Registered Number 05401909

G Morgan Electrical Contractors Ltd

Abbreviated Accounts

30 April 2010

G Morgan Electrical Contractors Ltd

Registered Number 05401909

Company Information

Registered Office:

33 Bridge Street

Hereford

Herefordshire

HR4 9DQ

Reporting Accountants:

Thorne Widgey

Chartered Accountants

33 Bridge Street

Hereford

Herefordshire

HR4 9DQ

G Morgan Electrical Contractors Ltd

Registered Number 05401909

Balance Sheet as at 30 April 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible	2		5,103		6,082
			<u>5,103</u>		<u>6,082</u>
Current assets					
Stocks		1,800		1,600	
Debtors		19,724		17,636	
Total current assets		<u>21,524</u>		<u>19,236</u>	
Creditors: amounts falling due within one year		(25,762)		(19,117)	
Net current assets (liabilities)			(4,238)		119
Total assets less current liabilities			<u>865</u>		<u>6,201</u>
Provisions for liabilities			(841)		(570)
Total net assets (liabilities)			<u>24</u>		<u>5,631</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			23		5,630
Shareholders funds			<u>24</u>		<u>5,631</u>

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- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2011

And signed on their behalf by:

G.M. Morgan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	30% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 May 2009	12,104
Additions	2,306
Disposals	(2,500)
At 30 April 2010	<u>11,910</u>
 Depreciation	
At 01 May 2009	6,022
Charge for year	1,644
On disposals	(859)
At 30 April 2010	<u>6,807</u>
 Net Book Value	

At 30 April 2010		5,103
At 30 April 2009	-	<u>6,082</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
1 "A" Ordinary shares of £1 each	1	1

4 Transactions with directors

G.M. Morgan had a loan during the year. The maximum outstanding was £3,615. The balance at 30 April 2010 was £3,615 (1 May 2009 - £-).

5 Related party disclosures

++T X Included within other creditors is an amount due to directors of £0 (2009 - £5,902). No interest has been charged on the amount. ++ The directors have received the following dividends from the Company during the period: ++ Mr G M Morgan - £10,000

6 Ultimate controlling party

++T X The ultimate controlling party is Mr G. M. Morgan.