Registered Number 05401909

G Morgan Electrical Contractors Ltd

Abbreviated Accounts

30 April 2012

Company Information

Registered Office:
33 Bridge Street
Hereford
Herefordshire
HR4 9DQ

Reporting Accountants:
Thorne Widgery
Chartered Accountants
33 Bridge Street
Hereford
Herefordshire
HR4 9DQ

G Morgan Electrical Contractors Ltd **Registered Number 05401909**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		11,234		4,610
			11,234		4,610
Current assets					
Stocks		2,000		1,800	
Debtors		35,494		18,104	
Total current assets		37,494		19,904	
Creditors: amounts falling due within one year		(37,947)		(23,667)	
Net current assets (liabilities)			(453)		(3,763)
Total assets less current liabilities			10,781		847
Creditors: amounts falling due after more than one year			(8,448)		0
Provisions for liabilities			(2,247)		(747)
Total net assets (liabilities)			86		100
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			85		99
Shareholders funds			86		100

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 November 2012

And signed on their behalf by:
G.M. Morgan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	30% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 May 2011	12,909
Additions	11,866
Disposals	(6,495)
At 30 April 2012	18,280
Depreciation	
At 01 May 2011	8,299
Charge for year	3,733
On disposals	(4,986)
At 30 April 2012	7,046

Net Book Value

At 30 April 2012	11,234
At 30 April 2011	4,610

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 "A" Ordinary shares of £1 each	1	1

4 **Transactions with directors**

G.M. Morgan had a loan during the year. The balance at 30 April 2012 was £21,000 (1 May 2011 - £4,942), £21,773 was advanced and £5,715 was repaid during the year.

5 **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr G. M. Morgan.